



Trade-wings
LIMITED

A-2 Kaveri CHS, Plot No.63
Sector 17, Vashi
Navi Mumbai - 400 705. INDIA
Phone : +91 (022) 68835801
Email : companysecy@twltravel.com
Website : www.tradewings.in

Date: 12th February, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001.

Dear Sir/ Madam,

Ref: Trade Wings Limited (Scrip Code: 509953)

Subject: Outcome of Board Meeting held on Thursday, 12th February, 2026.

In terms of Regulation 33 and Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform to you that the meeting of Board of Directors of our Company was held on Thursday 12th February, 2026, at 9:30 A.M. at the Corporate Office of the Company situated at A-2 Kaveri CHS, Plot No.63, Sector 17, Vashi, Navi Mumbai - 400705 and concluded at 4:30 P.M.

The Board of Directors in the meeting considered and approved the following:

1. Considered and approved the Un-Audited Financial results (Standalone and consolidated) of the Company for the third quarter ended December, 2025;
2. Considered and approved the Limited Review Report the third quarter ended December, 2025.
3. Considered any other business with the permission of the chair.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,

For and on behalf of

TRADE WINGS LIMITED



Zurica Kevin Pinto

Company Secretary and Compliance Officer

Membership Number: A27623

Place: Mumbai



Limited Review Report on unaudited standalone financial results of Trade wings Limited for the quarter ended 31 December 2025 and year-to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of Trade wings Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Trade Wings Limited ("the Company") for the quarter ended 31 December 2025 and year-to-date results for the period from 1 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

A N Shah & Associates
Chartered Accountants

C/303, 3rd Floor, Anand Nagar, Forjett Street, opposite Bhatia Hospital, Mumbai – 400 036.
Landline No: +91 22 4976 9085, Mobile - +91 96190 40158
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5. We did not review the interim financial statements of Cargo Division included in the unaudited financial results, whose interim financial statements reflect total assets of Rs.105.05 lakhs as at 31st December 2025 and total revenues of Rs. 281.44 lakhs and total net profit after tax of Rs.11.75 lakhs and total comprehensive income of Rs. Nil for the period from April 01, 2025 to December 31, 2025 as considered in the unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the division is based solely on the reports of the other auditors and the procedures performed by us as stated above. Our Conclusion on the Statement is not modified in respect of the above matters

For A N Shah & Associates
Chartered Accountants
Firm's Registration No.: 152559W

(CA Akash Shah)
Proprietor
Membership No.: 191340
UDIN: 26191340AGPPHM1914



Place: Mumbai
Date: 12th Feb. 2026

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TRADE-WINGS LIMITED

CIN : L63040GA1949PLC000168

Regd. Office: 1st Floor, Naik Building, Opp. Don Bosco High School, Mahatma Gandhi Road, Panaji, Goa - 403 001

Tel.: 022-4230 9455, Fax: 022-2204 6053

E-mail: companysecy@twltravel.com, Website: www.tradewings.in

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2025.

(Rupees in lakhs)

	Quarter ended			Nine Month Ended		Year Ended
	31-12-2025 (Un-Audited)	30-09-2025 (Un-Audited)	31-12-2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31-03-2025 (Audited)
1 Revenue from operations						
a. Revenue from operations	5559.24	5294.71	5540.66	16909.61	16018.45	21,244.45
b. Other Income	221.95	207.40	162.62	645.14	412.12	631.39
Total Revenue (a+b)	5781.18	5502.12	5703.29	17554.75	16430.58	21875.83
2 Expenses						
a. Cost of Traded Goods	5162.34	4990.95	5148.08	15838.56	15014.46	19,910.83
b. Changes in inventories of finished goods, work - in - progress and stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Employee Benefits Expense	283.95	204.99	182.32	674.25	605.00	748.44
d. Finance costs	134.16	75.02	57.42	265.60	165.25	231.61
e. Depreciation and Amortisation expense	17.82	18.98	9.00	49.17	27.00	48.23
f. Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	175.23	210.08	295.88	717.95	680.94	875.92
Total Expenses (a+b+c+d+e)	5773.50	5500.03	5692.70	17545.54	16492.65	21815.03
3 Profit / (Loss) from Exceptional and extraordinary Items (1 - 2)	7.69	2.09	10.59	9.22	-62.07	60.80
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit before extraordinary items and tax (3 +/- 4)	7.69	2.09	10.59	9.22	-62.07	60.80
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before tax (5 +/- 6)	7.69	2.09	10.59	9.22	-62.07	60.80
8 Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
(i) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-3.43
(iii) Earlier Year Income Tax paid	0.00	0.00	0.00	0.00	0.00	0.16
9 Profit (Loss) for the period (7 +/- 8)	7.69	2.09	10.59	9.22	-62.07	57.21
10 Other Comprehensive Income, net of Income Tax						
I (A). Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(a) Remeasurements of Post- Employment Benefit Obligations.	0.00	0.00	0.00	0.00	0.00	-6.52
(b) Income Tax Relating to Item That Will Not Be Reclassified to Profit & Loss.	0.00	0.00	0.00	0.00	0.00	1.64
Total other comprehensive Income, net of Income Tax	0.00	0.00	0.00	0.00	0.00	-8.16
11 Total comprehensive Income, net of Income Tax (9 +/- 10)	7.69	2.09	10.59	9.22	-62.07	49.05
12 Paid-up equity share capital (Face value: Rs.10/- per shares)	300.00	300.00	300.00	300.00	300.00	300.00
13 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00	0.00	-115.76
14 Earnings per Share (EPS) from continuing and discontinued operations (Rs. 10/- each) (not annualised)						
(a) Basic	0.26	0.07	0.35	0.31	-2.07	1.91
(b) Diluted	0.26	0.07	0.35	0.31	-2.07	1.91
See accompanying note to the financial results						

Notes:

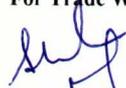
- (1) The above financial results were reviewed by the Audit Committee at its meeting held on 12th February 2026 & were thereafter approved by the Board of Directors at its meeting held on 12th February 2026.
- (2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) The Company has, pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Travel Related Services and Cargo & Others.
- (4) Pursuant to the implementation of the four new labour codes by the Government of India with effect from 21st November 2025, which consolidate and rationalize 29 existing labour laws, the company has assessed financial results implications and has recognized an additional provision amounting to INR 58.47 lacs in the financial results for quarter and nine months ended 31st December 2025, towards liability of gratuity Rs.46.72 and compensated absences Rs.11.75 respectively. The company continues to monitor the developments relating to the implementation of the New labour codes and will review the estimates based on notification of final rules.

Place: Mumbai
Date: 12th February 2026.

CIN : L63040GA1949PLC000168

Registered Office : 1st Floor, Naik Building, Opp. Don Bosco High School, M. G. Road, Panajim, Goa - 403 001. India.

For Trade Wings Ltd


Dr. Shalendra P. Mittal
Managing Director





Trade-wings
LIMITED

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STANDALONE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 2025

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31-12-2025 (Un-Audited)	30-09-2025 (Un-Audited)	31-12-2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31-03-2025 (Audited)
1	Segment Revenue						
a)	Cargo and Others	87.24	98.38	154.90	281.44	487.86	637.20
b)	Travel Related Services	5693.94	5403.73	5548.39	17273.30	15942.72	21238.63
	Total	5781.18	5502.12	5703.29	17554.75	16430.58	21875.83
	Less: Inter Segment Revenue		0.00	0.00	0.00	0.00	0.00
	Revenue from Operations	5781.18	5502.12	5703.29	17554.75	16430.58	21875.83
2	Segment Results (Profit/(Loss) before Tax and Finance Cost)						
a)	Cargo and Others	4.19	4.02	3.80	11.74	5.17	8.88
b)	Travel Related Services	137.65	81.13	64.21	278.16	96.68	283.53
	Total	141.85	-77.11	68.01	8.89	100.19	292.41
	Less: Finance Cost	134.16	75.02	57.42	265.60	164.80	231.61
	Less: Other un-allocable expenditure net of un-allocable income		0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	7.69	2.09	10.59	9.22	-62.07	60.80
3	Capital Employed						
I.	Segment Assets						
a)	Cargo and Others	105.05	97.12	83.38	105.05	83.38	95.55
b)	Travel Related Services	4401.25	3779.89	3304.57	4401.25	3304.57	3249.10
c)	Un-allocated						
	Total Segment Assets	4506.30	3877.01	3387.95	4506.30	3387.95	3344.65
II.	Segment Liabilities						
a)	Cargo and Others	105.05	97.12	83.38	105.05	83.38	95.55
b)	Travel Related Services	4401.25	3779.89	3304.57	4401.25	3304.57	3249.10
c)	Un-allocated						0.00
	Total Segment Liabilities	4506.30	3877.01	3387.95	4506.30	3387.95	3344.65

For Trade Wings Limited

Shilendra P. Mittal

Dr. Shilendra P. Mittal
Managing Director



Place: Mumbai

Date: 12th February 2026

CIN : L63040GA1949PLC000168

Registered Office : 1st Floor, Naik Building, Opp. Don Bosco High School, M. G. Road, Panajim, Goa - 403 001. India.



A N Shah & Associates
Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of Trade wings Limited for the quarter ended 31 December 2025 and year-to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Trade wings Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Trade wings Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") its share of the net profit after tax and total comprehensive income for the quarter ended 31 December 2025 and year to-date results for the period from 1 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
- Trade Wings Limited – Holding Company
 - Trade Wings Hotels Limited – Subsidiary Company

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A N Shah & Associates
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs.2297.67 lakhs as at 31st December 2025 and total revenues of Rs. 2464.64 lakhs and total net loss after tax of Rs. 66.10 lakhs and total comprehensive income of Rs. Nil for the period from April 01, 2025 to December 31, 2025 as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated above. Our Conclusion on the Statement is not modified in respect of the above matters.

For A N Shah & Associates
Chartered Accountants
Firm's Registration No.: 152559W

(CA Akash Shah)
Proprietor
Membership No.: 191340
UDIN: 26191340JAOBPI2907



Place: Mumbai
Date: 12th Feb 2026

A N Shah & Associates
Chartered Accountants

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TRADE-WINGS LIMITED

CIN : L63040GA1949PLC000168

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E-mail: companysecy@twltravel.com, Website: www.tradewings.in

STATEMENT OF UN-AUDITED CONSOLIDATE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2025.

(Rupees in lakhs)

	Quarter ended			Nine Month Ended		Year Ended	
	31-12-2025 (Un-Audited)	30-09-2025 (Un-Audited)	31-12-2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31-03-2025 (Audited)	
1	Revenue from operations						
	a. Revenue from operations	6712.31	5889.79	6758.37	19361.69	18590.90	24,939.62
	b. Other Income	224.63	207.91	166.36	657.71	417.28	639.98
	Total Revenue (a+b)	6936.94	6097.70	6924.73	20019.40	19008.18	25579.60
2	Expenses						
	a. Cost of Traded Goods	5245.45	5033.47	5275.46	16020.77	15241.26	20,236.84
	b. Changes in inventories of finished goods, work - in - progress and stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Employee Benefits Expense	531.14	423.80	395.63	1361.48	1265.69	1,608.13
	d. Finance costs	138.97	93.00	71.45	299.89	208.98	296.65
	e. Depreciation and Amortisation expense	59.97	61.13	36.46	175.62	109.38	216.82
	f. Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	839.92	680.46	864.50	2218.52	2141.74	2,859.65
	Total Expenses (a+b+c+d+e)	6815.45	6291.87	6643.49	20076.29	18967.04	25218.08
3	Profit / (Loss) from Exceptional and extraordinary Items (1 - 2)	121.49	-194.17	281.24	-56.89	41.14	361.52
4	Exceptional Items				0.00	0.00	0.00
5	Profit before extraordinary items and tax (3 +/- 4)	121.49	-194.17	281.24	-56.89	41.14	361.52
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5 +/- 6)	121.49	-194.17	281.24	-56.89	41.14	361.52
8	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	18.98
	(iii) Earlier Income Tax paid	0.00	0.00	0.00	0.00	0.00	0.16
		0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (Loss) for the period (7 +/- 8)	121.49	-194.17	281.24	-56.89	41.14	380.34
10	Other Comprehensive Income, net of Income Tax						
	1(A). Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Remeasurements of Post- Employment Benefit Obligations.	0.00	0.00	0.00	0.00	0.00	0.81
	(b) Income Tax Relating to Item That Will Not Be Reclassified to Profit & Loss.	0.00	0.00	0.00	0.00	0.00	-3.49
	Total other comprehensive Income, net of Income Tax	0.00	0.00	0.00	0.00	0.00	-2.67
11	Total comprehensive Income, net of Income Tax (9 +/- 10)	121.49	-194.17	281.24	-56.89	41.14	377.66
12	Paid-up equity share capital (Face value: Rs.10/- per shares)	300.00	300.00	300.00	300.00	300.00	300.00
13	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00	0.00	-1385.37
14	Earnings per Share (EPS) from continuing and discontinued operations (Rs. 10/- each) (not annualised)						
	(a) Basic	4.05	-6.47	9.37	-1.90	1.37	12.68
	(b) Diluted	4.05	-6.47	9.37	-1.90	1.37	12.68
	See accompanying note to the financial results						

Notes:

- The above financial results were reviewed by the Audit Committee at its meeting held on 12th February 2026 & were thereafter approved by the Board of Directors at its meeting held on 12th February 2026
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has, pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Travel Related Services and Cargo & Others.
- Pursuant to the implementation of the four new labour codes by the Government of India with effect from 21st November 2025, which consolidate and rationalize 29 existing labour laws, the Holding company has assessed the resultant financial implications and has recognized an additional provision amounting to INR 58.47 lacs in the financial results for quarter and nine months ended 31st December 2025, towards liability of gratuity Rs.46.72 and compensated absences Rs.11.75 respectively. The company continues to monitor the developments relating to the implementation of the New labour codes and will review the estimates based on notification of final rules.

Place: Mumbai
Date: 12th February 2026.

FOR TRADE WINGS LTD.

Dr. Shaileendra P. Kulkarni
Managing Director



CIN : L63040GA1949PLC000168

Registered Office : 1st Floor, Naik Building, Opp. Don Bosco High School, M. G. Road, Panajim, Goa - 403 001. India.



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CONSOLIDATE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 2025							
(Rs. In Lakhs)							
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31-12-2025 (Un-Audited)	30-09-2025 (Un-Audited)	31-12-2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31-03-2025 (Audited)
1	Segment Revenue						
a)	Cargo and Others	87.24	98.38	154.90	281.44	487.86	637.20
b)	Travel Related Services	6849.69	5999.31	6769.83	19737.95	18520.32	24942.40
	Total	6936.94	6097.70	6924.73	20019.40	19008.18	25579.60
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Revenue from Operations	6936.94	6097.70	6924.73	20019.40	19008.18	25579.60
2	Segment Results (Profit/(Loss) before Tax and Finance Cost)						
a)	Cargo and Others	4.19	4.02	3.80	11.74	5.17	8.88
b)	Travel Related Services	256.27	-97.15	348.89	246.36	243.61	649.29
	Total	260.46	101.17	352.69	258.10	248.78	658.17
	Less: Finance Cost	138.97	93.00	71.45	299.89	208.98	296.65
	Less: Other un-allocable expenditure net of un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	121.49	-194.17	281.24	-56.89	41.14	361.52
3	Capital Employed						
I.	Segment Assets						
a)	Cargo and Others	105.05	97.12	83.38	105.05	83.38	95.55
b)	Travel Related Services	6599.91	5871.53	5678.75	6599.91	5678.75	5651.88
c)	Un-allocated						
	Total Segment Assets	6704.96	5968.65	5762.13	6704.96	5762.13	5747.43
II.	Segment Liabilities						
a)	Cargo and Others	105.05	97.12	83.38	105.05	83.38	95.55
b)	Travel Related Services	6599.91	5871.53	5678.75	6599.91	5678.75	5651.88
c)	Un-allocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total Segment Liabilities	6704.96	5968.65	5762.13	6704.96	5762.13	5747.43

Place: Mumbai
Date: 12th February 2026

For Trade Wings Limited

Dr. Shailendra P. Mittal
Managing Director



CIN : L63040GA1949PLC000168

Registered Office : 1st Floor, Naik Building, Opp. Don Bosco High School, M. G. Road, Panajim, Goa - 403 001. India.

TRADE-WINGS LIMITED

CIN:L63040GA1949PLC000168

Regd. Office: 1st Floor, Naik Building, Opp. Don Bosco High School, Mahatma Gandhi Road, Panaji, Goa - 403 001

Tel.:022-4230 9455, E-mail: companysecy@twltravel.com, Website: www.tradewings.in

Extract Of Statement Of Unaudited Standalone And Consolidated Financial Results For The Quarter And Nine Month Ended 31st December 2025

(Rs. in lakhs except Per Share Value)

Particulars	Standalone						Consolidated											
	Quarter Ended			Nine Month Ended			Year Ended			Quarter Ended			Nine Month Ended			Year Ended		
	31-12-2025 (Un-Audited)	30-09-2025 (Un -Audited)	31-12-2024 (Un-Audited)	31-12-2025 (Un-Audited)	31-12-2024 (Un-Audited)	31-03-2025 (Audited)	31-12-2025 (Un-Audited)	30-09-2025 (Un -Audited)	31-12-2024 (Un-Audited)	31-12-2025 (Un-Audited)	31-12-2024 (Un-Audited)	31-03-2025 (Audited)						
Total income from operations	5559.24	5294.71	5540.66	16909.61	16018.45	21244.45	6712.31	5889.79	6758.37	19361.69	18590.90	24939.62						
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7.69	2.09	10.59	9.22	-62.07	60.80	121.49	-194.17	281.24	-56.89	41.14	361.52						
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7.69	2.09	10.59	9.22	-62.07	60.80	121.49	-194.17	281.24	-56.89	41.14	361.52						
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	7.69	2.09	10.59	9.22	-62.07	57.21	121.49	-194.17	281.24	-56.89	41.14	380.34						
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7.69	2.09	10.59	9.22	-62.07	49.05	121.49	-194.17	281.24	-56.89	41.14	377.67						
Equity share capital(Face Value of Equity Share Re. 10/-Per Share)	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00						
Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	0.00	0.00	0.00	0.00	0.00	-157.16	0.00	0.00	0.00	0.00	0.00	-1426.77						
Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (for continuing operations)																		
	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00						
Basic:	0.26	0.07	0.35	0.31	-2.07	1.91	4.05	-6.47	9.37	-1.90	1.37	12.68						
Diluted:	0.26	0.07	0.35	0.31	-2.07	1.91	4.05	-6.47	9.37	-1.90	1.37	12.68						

Note:

- (1) The above is an extract of the detailed format of Annual Standalone and Consolidated financial results for the quarter ended **12th February 2026** filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Standalone and Consolidated Financial results are available on the Stock Exchange website www.bseindia.com and the website of the Company at www.tradewings.in
- (2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on the **12th February 2026**. The current quarter & financial year results are audited by the Statutory Auditors of the Company.
- (3) No Provision for impairment of investments in its wholly owned subsidiary - Trade Wings Hotels Ltd. has been made in the Financial Results, as such management is expecting the positive trends in the result of the subsidiary on going concern basis.
- (4) These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Listing Regulations) in accordance with Ind-AS 108, Operating Segments, Segment information has been provided in the audited Standalone and Consolidated financial results of the Company.
- (5) Previous period figures have been re-grouped / re-classified wherever necessary, to confirm to this period's classification.
- (6) Pursuant to the implementation of the four new labour codes by the Government of India with effect from 21st November 2025, which consolidate and rationalize 29 existing labour laws, the Holding company has assessed the resultant financial implications and has recognized an additional provision amounting to INR 58.47 lacs in the financial results for quarter and nine months ended 31st December 2025, towards liability of gratuity Rs.46.72 and compensated absences Rs.11.75 respectively. The company continues to monitor the developments relating to the implementation of the New labour codes and will review the estimates based on notification of final rules.

FOR TRADE WINGS LTD.

Dr Shailendra P Mittal
Managing Director



Place: Mumbai
Date: 12th February 2026