



Date: 26th September, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

Dear Sir/ Madam,

Ref: Trade Wings Limited (Scrip Code: 509953).

Subject: Scrutinizer Report (Including the data of votes through electronic means (e-Voting) and Poll) of 75th Annual General Meeting (AGM) of Trade Wings Limited.

We wish to inform you that 75th Annual General Meeting of **Trade Wings Limited** was held on Wednesday, 24th September, 2025 at 10:30 a.m. at the Registered Office of the Company situated at 1st Floor, Naik Building, Opp. Don Bosco High School, M.G. Road, Panaji, Goa, 403001 and the business mentioned in the notice calling the said AGM was transacted.

Please find enclosed herewith the Combined Report of Scrutinizer dated Thursday, 25th September, 2025, pursuant to Section 108 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014.

Kindly take the above on record and oblige.

Thanking you,
For and on behalf of
Trade Wings Limited

Zurica Kevin Pinto
Company Secretary and Compliance Officer
Membership Number: A27623



Encl.: As above

FORM NO. MGT-13**Consolidated Scrutinizer's Report**

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014, as amended]

To,
Trade Wings Limited
Chairman

75th Annual General Meeting of the Equity Shareholders of **Trade Wings Limited (CIN: L63040GA1949PLC000168)** held on Wednesday, 24th September 2025 at 10.30 A.M. at 1st Floor, Naik Building, Opp. Don Bosco High School, M.G. Road, Panaji, Goa - 403001.

Dear Sir,

1. I, Harshika D. Bhadracha, Company Secretary in Practice and Partner, GHV & Co., Practising Company Secretaries appointed as Scrutinizer by the Board of Directors of Trade Wings Limited (the Company) for the purpose of scrutinizing the process of voting through electronic means (e-Voting) and Poll taken on the Resolutions contained in the notice dated 11th August 2025 (Notice) calling 75th Annual General Meeting of the Equity Shareholders ("the Meeting" /"AGM"). The AGM was convened on Wednesday, 24th September 2025 at 10:30 a.m. at 1st Floor, Naik Buldg, Opp. Don Bosco High School, M.G. Road, Panaji North Goa- 403 001.

The said appointment as scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As a scrutinizer, I have to scrutinize:

- (i) Process of e-voting from a place other than the venue of the Meeting ("remote e-voting"); and
- (ii) Process of voting through "Poll "at the Meeting.

Management's Responsibility

2. The management of the Company is responsible to ensure compliance with the requirements of: (i) The Companies Act, 2013 and the rules made thereunder and (ii) The SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the Resolutions contained in the Notice calling the AGM.

Scrutinizer's Responsibility

3. My responsibility as Scrutinizer for e-voting process and Poll taken at the Annual General Meeting is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" on the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services Limited("CDSL"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities and attendant papers/ documents produced to me for my verification.

Cut- Off Date

4. The Equity Shareholders of the Company as on the "cut-off" date, i.e., Wednesday, 17th September 2025 were entitled to vote on the Resolutions (item nos. 1 to 7 as set out in the Notice calling the AGM).

Remote e-voting process: -

5.
 - i. The remote e-voting period remained open from 21st September 2025 (10:30 a.m.) (IST) to 23rd September, 2025 (5:00 p.m.) (IST).
 - ii. The votes cast were unblocked on Wednesday, 24th September, 2025, in the presence of 2 witnesses, Ms. Prisha Jain and Ms. Vanshika Ashar who are not in the employment of the Company.
 - iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders, who voted "for" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL i.e., www.evotingindia.com
 - iv. 3 members have voted through e-voting.

Voting through Poll at the AGM:

6. The Poll was conducted as per the provisions of Companies Act, 2013 and the Rules made there under.
7. I submit herewith my Consolidated Scrutinizer's Report on the results of voting through e-voting and poll:

Item No. 1

To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2025 together with the Directors' Report and Auditors' Report thereon.

(i) Voted **in favour** of the resolution:

Number of members voted through e-voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll	% of total number of valid votes cast
1	16	4	2239423	2239439	99.8

(ii) Voted against the resolution:

Number of members voted through e-voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll	% of total number of valid votes cast
2	4391	0	0	0	0.2

(iii) Invalid votes:

Number of members voted through e- voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll
0	0	0	0	0

Item No. 2

To receive, consider and adopt the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2025 along with the Auditors' Report thereon

(i) Voted **in favour** of the resolution:

Number of members voted through e- voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll	% of total number of valid votes cast
1	16	4	2239423	2239439	99.8

(ii) Voted against the resolution:

Number of members voted through e- voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll	% of total number of valid votes cast
2	4391	0	0	0	0.2

(iii) Invalid votes:

Number of members voted through e- voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll
0	0	0	0	0

Item No. 3

To appoint Mr Hemant R Panchal (DIN: 08602861), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted through e- voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll	% of total number of valid votes cast
1	16	4	2239423	2239439	99.8

(ii) Voted **against** the resolution:

Number of members voted through e- voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll	% of total number of valid votes cast
2	4391	0	0	0	0.2

(iii) Invalid votes:

Number of members voted through e- voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll
0	0	0	0	0

Item No. 4

To appoint M/s A N Shah & Associates, Chartered Accountant having firm registration no. 152559W as Statutory Auditor of the Company for period of 5 consecutive years.

(i) Voted **in favour** of the resolution:

Number of members voted through e- voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll	% of total number of valid votes cast
1	16	4	2239423	2239439	99.8

(ii) Voted **against** the resolution:

Number of members voted through e- voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll	% of total number of valid votes cast
2	4391	0	0	0	0.2

(iii) Invalid votes:

Number of members	Number of votes	Number of members	Number of votes	Total number of votes cast
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voted through e- voting	cast(shares) – E-Voting	voted through Poll	cast(shares) - Poll	through e-Voting & Poll
0	0	0	0	0

Item No. 5

To re-appoint Dr Shailendra P. Mittal (DIN: 00221661), as the Chairman and Managing Director of the Company, at the age of 72 years, whose tenure as Managing Director expired on May 29, 2025 and to hold office w.e.f. May 30, 2025 till May 29, 2030.

(i) Voted **in favour** of the resolution:

Number of members voted through e- voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e- Voting & Poll	% of total number of valid votes cast
3	4407	4	2239423	2243830	100

(ii) Voted **against** the resolution:

Number of members voted through e- voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e- Voting & Poll	% of total number of valid votes cast
0	0	0	0	0	0

(iii) Invalid votes:

Number of members voted through e- voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll
0	0	0	0	0

Item No. 6**To ratify the remuneration paid to the Directors for the financial year 2024-25.**i) Voted **in favour** of the resolution:

Number of members voted through e-voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll	% of total number of valid votes cast
1	16	4	2239423	2239439	99.8

(ii) Voted **against** the resolution:

Number of members voted through e-voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll	% of total number of valid votes cast
2	4391	0	0	0	0.2

(iii) Invalid votes:

Number of members voted through e-voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll
0	0	0	0	0

Item No. 7

To review and approve the proposed remuneration to be paid to the Directors of the Company.

i) Voted **in favour** of the resolution:

Number of members voted through e-voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll	% of total number of valid votes cast
1	16	4	2239423	2239439	99.8

(ii) Voted **against** the resolution:

Number of members voted through e-voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll	% of total number of valid votes cast
2	4391	0	0	0	0.2

(iii) Invalid votes:

Number of members voted through e-voting	Number of votes cast(shares) – E-Voting	Number of members voted through Poll	Number of votes cast(shares) - Poll	Total number of votes cast through e-Voting & Poll
0	0	0	0	0

8. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Restriction on Use:

9. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) to be placed on website of the Company and (iii) website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you.

Yours faithfully,



Dated: 26/09/2025

Harshika D. Bhadracha-Partner
GHV & Co.
Practising Company Secretary
C.P. No. 12622
Membership No. 10418
UDIN: F010418G001353133

Countersigned by:

For Trade Wings Limited



Ms Zurica Kevin Pinto
Company Secretary & Compliance officer

Place: Mumbai