



Date: 12<sup>th</sup> August, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Dear Sir/ Madam,

Ref: Trade Wings Limited (Scrip Code: 509953)

**SUBJECT: Submission of Unaudited Financial results (Standalone & Consolidated) under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the first quarter ended June 30, 2025;**

In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Unaudited Financial results (Standalone and consolidated) of the Company for the first quarter ended 30<sup>th</sup> June, 2025 in PDF Format.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For and on behalf of Trade Wings Limited

Zurica Kevin Pinto  
Company Secretary and Compliance Officer  
Membership Number: A27623  
Place: Mumbai



**Aalok Mehta & Co.**

**Chartered Accountant**

48/B, Girdhari Bhavan, Office No. 9, 2<sup>nd</sup> Floor, Sadashiv X Lane,  
Girgaum, Mumbai – 400 004  
Tel No. 9892001645

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**Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Trade Wings Limited for the quarter ended 30<sup>th</sup> June, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 as amended**

**To the Board of Directors Trade Wings Limited,**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Trade wings Limited (“the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”)its share of the net profit after tax and total comprehensive profit for the quarter ended 30 June 2025 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Trade Wings Limited – Holding Company b) Trade Wings Hotels Limited – Subsidiary Company



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s.Aalok Mehta & CO**  
**Chartered Accountants**  
**Firm's Registration No.: 126756W**

*A.K. Mehta*

**CA Aalok Mehta**  
**Proprietor**  
**Membership No.: 114930**  
**UDIN: 25114930BMNYLC5272**



**Place: Mumbai**  
**Date: 11/08/2025**



**Trade-wings**  
LIMITED

**TRADE-WINGS LIMITED**

CIN : L63040GA1949PLC000168

A-2 Kaveri CHS, Plot No. 63,  
Sector - 17, Vashi,  
Navi Mumbai - 400 705. INDIA  
Phone : +91 (022) 6883 5801  
Email : companysecy@twltravel.com  
Website : www.tradewings.in

Regd. Office: 1st Flr., Naik Building, Mahatma Gandhi Road, Opp. Don Bosco High School, Panaji, Goa - 403 001

Tel.: 022-4230 9455, Fax: 022-2204 6053

E-mail: companysecy@twltravel.com, Website: www.tradewings.in

**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(Rupees in lakhs)

	Quarter ended			Year Ended	
	30-06-2025 (Un-Audited)	31-03-2025 ( Audited )	30-06-2024 (Un- Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
<b>1 Revenue from operations</b>					
a. Revenue from operations	6759.59	6348.72	6585.83	24939.62	24242.47
b. Other Income	225.17	222.70	131.93	639.98	511.4
<b>Total Revenue (a+b)</b>	<b>6984.76</b>	<b>6571.42</b>	<b>6717.76</b>	<b>25579.60</b>	<b>24753.87</b>
<b>2 Expenses</b>					
a. Cost of Traded Goods	5741.85	4995.58	5650.69	20236.84	19945.87
b. Changes in inventories of finished goods, work - in - progress and stock - in - trade	0.00	0.00	0.00	0.00	0.00
c. Employee Benefits Expense	406.54	342.44	447.69	1608.13	1450.6
d. Finance costs	67.92	87.67	67.52	296.65	341.95
e. Depreciation and Amortisation expense	54.52	107.44	62.74	216.82	150.42
f. Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	698.14	717.91	597.20	2859.65	2508.06
<b>Total Expenses (a+b+c+d+e)</b>	<b>6968.98</b>	<b>6251.04</b>	<b>6825.84</b>	<b>25218.08</b>	<b>24396.90</b>
<b>3 Profit / (Loss) from Exceptional and extraordinary Items (1 - 2)</b>	<b>15.78</b>	<b>320.38</b>	<b>-108.08</b>	<b>361.52</b>	<b>356.96</b>
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>5 Profit before extraordinary items and tax (3 +/- 4)</b>	<b>15.78</b>	<b>320.38</b>	<b>-108.08</b>	<b>361.52</b>	<b>356.96</b>
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) before tax (5 +/- 6)</b>	<b>15.78</b>	<b>320.38</b>	<b>-108.08</b>	<b>361.52</b>	<b>356.96</b>
<b>8 Tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
(i) Current Tax	0.00	0.00	0.00	0.00	0.00
(ii) Deferred Tax	0.00	18.98	0.00	18.98	-45.81
(iii) Earlier year Income Tax Paid	0.00	0.16	0.00	0.16	0.00
<b>9 Profit (Loss) for the period (7 +/- 8)</b>	<b>15.78</b>	<b>339.20</b>	<b>-108.08</b>	<b>380.34</b>	<b>311.16</b>
<b>10 Other Comprehensive Income, net of Income Tax</b>					
I (A). Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(a) Remeasurements of Post- Employment Benefit Obligations.	0.00	0.81	0.00	0.81	8.07
(b) Income Tax Relating to Item That Will Not Be Reclassified to Profit & Loss.	0.00	-3.49	0.00	-3.49	-2.38
<b>Total other comprehensive Income, net of Income Tax</b>	<b>0.00</b>	<b>-2.67</b>	<b>0.00</b>	<b>-2.67</b>	<b>5.69</b>
<b>11 Total comprehensive Income, net of Income Tax (9 +/- 10)</b>	<b>15.78</b>	<b>336.53</b>	<b>-108.08</b>	<b>377.66</b>	<b>316.86</b>
12 Paid-up equity share capital (Face value: Rs.10/- per shares)	300.00	300.00	300.00	300.00	300.00
13 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	-1385.37	-1763.04
<b>14 Earnings per Share (EPS) from continuing and discontinued operations (Rs. 10/- each) (not annualised)</b>					
(a) Basic	0.53	11.31	-3.60	12.68	10.37
(b) Diluted	0.53	11.31	-3.60	12.68	10.37
See accompanying note to the financial results					

**Notes:**

- (1) The above financial results were reviewed by the Audit Committee at its meeting held on 11th August 2025 & were thereafter approved by the Board of Directors at its meeting held on 11th August 2025.
- (2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) The Company has, pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Travel Related Services and Cargo & Others.

Place: Mumbai  
Date: 11th August 2025

For Trade Wings Limited

Dr. Shailendra P. Mittal  
(DIN: 00221664)  
Managing Director



Registered Office : 1st Floor, Naik Building, Opp. Don Bosco High School, M. G. Road, Panajim, Goa - 403 001. India.

CIN : L63040GA1949PLC000168



**Trade-wings**  
L I M I T E D

A-2 Kaveri CHS, Plot No. 63,  
Sector - 17, Vashi,  
Navi Mumbai - 400 705. INDIA  
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**TRADE-WINGS LIMITED**

CIN: L63040GA1949PLC000168

Regd. Office: 1st Flr., Naik Building, Mahatma Gandhi Road, Opp. Don Bosco High School, Panaji, Goa - 403 001

Tel.: 022-4230 9455, Fax: 022-2204 6053 E-mail: companysecy@twltravel.com, Website: www.tradewings.in

CONSOLIDATE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 2025					
(Rs. In Lakhs)					
Sr. No.	Particulars	Quarter Ended			Year ended
		30-06-2025 (Un-Audited)	31-03-2025 ( Audited)	30-06-2024 (Un-Audited)	31-03-2025 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
a)	Cargo and Others	95.82	149.34	151.24	637.20
b)	Travel Related Services	6888.95	6422.08	6566.52	24942.40
	<b>Total</b>	<b>6984.76</b>	<b>6571.42</b>	<b>6717.76</b>	<b>25579.60</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Revenue from Operations</b>	<b>6984.76</b>	<b>6571.42</b>	<b>6717.76</b>	<b>25579.60</b>
<b>2</b>	<b>Segment Results (Profit/( Loss) before Tax and Finance Cost)</b>				
a)	Cargo and Others	3.53	3.71	-0.67	8.88
b)	Travel Related Services	87.24	404.34	-41.23	649.29
	<b>Total</b>	<b>83.71</b>	<b>408.05</b>	<b>-40.57</b>	<b>658.17</b>
	Less: Finance Cost	67.92	87.67	67.52	296.65
	Less: Other un-allocable expenditure net of un-allocable income	0.00	0.00	0.00	0.00
	<b>Total Profit Before Tax</b>	<b>15.78</b>	<b>320.38</b>	<b>-108.08</b>	<b>361.52</b>
<b>3</b>	<b>Capital Employed</b>				
<b>I.</b>	<b>Segment Assets</b>				
a)	Cargo and Others	44.56	95.55	93.74	95.55
b)	Travel Related Services	5400.13	5651.88	5661.19	5651.88
c)	Un-allocated				
	<b>Total Segment Assets</b>	<b>5444.69</b>	<b>5747.43</b>	<b>5754.93</b>	<b>5747.43</b>
<b>II.</b>	<b>Segment Liabilities</b>				
a)	Cargo and Others	44.56	95.55	93.74	95.55
b)	Travel Related Services	5400.13	5651.88	5661.19	5651.88
c)	Un-allocated				
	<b>Total Segment Liabilities</b>	<b>5444.69</b>	<b>5747.43</b>	<b>5754.93</b>	<b>5747.43</b>

For Trade -Wings Limited

*(Signature)*  
Dr. Shailendra P. Mittal  
DIN: 0221661  
Chairman and Managing Director



Date: 11th August 2025  
Place: Mumbai

**Aalok Mehta & Co.**

**Chartered Accountant**

48/B, Girdhari Bhavan, Office No. 9, 2<sup>nd</sup> Floor, Sadashiv X Lane,  
Girgaum, Mumbai – 400 004  
Tel No. 9892001645

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**Limited Review Report on unaudited standalone financial results of Trade wings Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Trade wings Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Trade wings Limited (“the Company”) for the quarter ended 30 June 2025 (“the Statement”) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We have not reviewed the financial statement of Cargo division include in the financial statement of the company, whose financial statement reflects total assets of Rs.44.56 Lakhs and total revenues of Rs. 95.82 Lakhs for the quarter ended on that date, as considered in the financial results. The financial results of this division have been reviewed by other auditors.

**For M/s.Aalok Mehta & CO**  
**Chartered Accountants**  
**Firm's Registration No.: 126756W**

*Aalok Mehta*

**CA Aalok Mehta**  
**Proprietor**  
**Membership No.: 114930**  
**UDIN: 25114930BMNYLB5930**



**Place: Mumbai**  
**Date: 11/08/2025**



**Trade-wings**  
LIMITED

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**TRADE-WINGS LIMITED**  
CIN : L63040GA1949PLC000168

Regd. Office: 1st Flr., Naik Building, Mahatma Gandhi Road, Opp. Don Bosco High School, Panaji, Goa - 403 001					
Tel.: 022-4230 9455, Fax: 022-2204 6053 E-mail: companysecy@twltravel.com, Website: www.tradewings.in					
STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025					
(Rupees in lakhs)					
	Quarter ended			Year Ended	
	30-06-2025 (Un-Audited)	31-03-2025 ( Audited )	30-06-2024 (Un-Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
<b>1 Revenue from operations</b>					
a. Revenue from operations	6055.66	5226.00	5905.81	21244.45	20,834.47
b. Other Income	215.79	219.27	131.41	631.39	506.47
<b>Total Revenue (a+b)</b>	<b>6271.45</b>	<b>5445.26</b>	<b>6037.22</b>	<b>21875.83</b>	<b>21340.93</b>
<b>2 Expenses</b>					
a. Cost of Traded Goods	5685.27	4896.37	5601.29	19910.83	19,664.12
b. Changes in inventories of finished goods, work - in - progress and stock - in - trade	0.00	0.00	0.00	0.00	0.00
c. Employee Benefits Expense	185.31	143.44	233.35	748.44	640.91
d. Finance costs	56.42	66.36	52.66	231.61	260.09
e. Depreciation and Amortisation expense	12.37	21.23	9.00	48.23	34.58
f. Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	332.64	194.98	181.00	875.92	733.38
<b>Total Expenses (a+b+c+d+e)</b>	<b>6272.02</b>	<b>5322.38</b>	<b>6077.30</b>	<b>21815.03</b>	<b>21333.07</b>
<b>3 Profit / (Loss) from Exceptional and extraordinary Items (1 - 2)</b>	<b>-0.57</b>	<b>122.88</b>	<b>-40.08</b>	<b>60.80</b>	<b>7.86</b>
<b>4 Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
<b>5 Profit before extraordinary items and tax (3 +/- 4)</b>	<b>-0.57</b>	<b>122.88</b>	<b>-40.08</b>	<b>60.80</b>	<b>7.86</b>
<b>6 Extraordinary items</b>	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) before tax (5 +/- 6)</b>	<b>-0.57</b>	<b>122.88</b>	<b>-40.08</b>	<b>60.80</b>	<b>7.86</b>
<b>8 Tax expenses</b>	0.00	0.00	0.00	0.00	0.00
(i) Current Tax	0.00	0.00	0.00	0.00	0.00
(ii) Deferred Tax	0.00	-3.43	0.00	-3.43	-2.10
(iii) Earlier year Income Tax Paid	0.00	0.16	0.00	0.16	0.00
	0.00	0.00	0.00	0.00	0.00
<b>9 Profit (Loss) for the period (7 +/- 8)</b>	<b>-0.57</b>	<b>119.29</b>	<b>-40.08</b>	<b>57.21</b>	<b>5.76</b>
<b>10 Other Comprehensive Income, net of Income Tax</b>					
I (A). Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(a) Remeasurements of Post- Employment Benefit Obligations.	0.00	-6.52	0.00	-6.52	-0.69
(b) Income Tax Relating to Item That Will Not Be Reclassified to Profit & Loss.	0.00	1.64	0.00	1.64	0.17
<b>Total other comprehensive Income, net of Income Tax</b>	<b>0.00</b>	<b>-8.16</b>	<b>0.00</b>	<b>-8.16</b>	<b>-0.87</b>
<b>11 Total comprehensive Income for the Period</b>	<b>-0.57</b>	<b>111.13</b>	<b>-40.08</b>	<b>49.05</b>	<b>4.90</b>
<b>12 Paid-up equity share capital (Face value: Rs.10/- per shares)</b>	300.00	300.00	300.00	300.00	300.00
<b>13 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year</b>	0.00	0.00	0.00	-115.76	-164.81
<b>14 Earnings per Share (EPS) from continuing and discontinued operations (Rs. 10/- each) (not annualised)</b>					
(a) Basic	-0.02	3.98	-1.34	1.91	0.19
(b) Diluted	-0.02	3.98	-1.34	1.91	0.19
See accompanying note to the financial results					

**Notes:**

- (1) The above financial results were reviewed by the Audit Committee at its meeting held on 11th August 2025 & were thereafter approved by the Board of Directors at its meeting held on 11th August 2025.
- (2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) The Company has, pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Travel Related Services and Cargo & Others.

Place: Mumbai  
Date:- 11th August 2025

For Trade Wings Limited

Dr. Shaileendra P. Mittal  
(DIN: 00221061)  
Managing Director





**Trade-wings**  
LIMITED

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## TRADE-WINGS LIMITED

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Regd. Office: 1st Flr., Naik Building, Mahatma Gandhi Road, Opp. Don Bosco High School, Panaji, Goa - 403 001

Tel.: 022-4230 9455, Fax: 022-2204 6053 E-mail: companysecy@twltravel.com, Website: www.tradewings.in

STANDALONE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 2025					
(Rs. In Lakhs)					
Sr. No.	Particulars	Quarter Ended			Year ended
		30-06-2025 (Un-Audited)	31-03-2025 ( Audited )	30-06-2024 (Un-Audited)	31-03-2025 (Audited)
1	<b>Segment Revenue</b>				
a)	Cargo and Others	95.82	149.34	151.24	637.20
b)	Travel Related Services	6175.64	5295.91	5885.98	21238.63
	<b>Total</b>	<b>6271.45</b>	<b>5445.26</b>	<b>6037.23</b>	<b>21875.83</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Revenue from Operations</b>	<b>6271.45</b>	<b>5445.26</b>	<b>6037.23</b>	<b>21875.83</b>
2	<b>Segment Results (Profit/( Loss) before Tax and Finance Cost)</b>				
a)	Cargo and Others	3.53	3.71	-0.67	8.88
b)	Travel Related Services	59.38	185.53	11.92	283.53
	<b>Total</b>	<b>-55.85</b>	<b>189.24</b>	<b>-12.59</b>	<b>292.41</b>
	Less: Finance Cost	56.42	66.36	52.66	231.61
	Less: Other un-allocable expenditure net of un-allocable income	0.00	0.00	0.00	0.00
	<b>Total Profit Before Tax</b>	<b>-0.57</b>	<b>122.88</b>	<b>-40.08</b>	<b>60.80</b>
3	<b>Capital Employed</b>				
I.	<b>Segment Assets</b>				
a)	Cargo and Others	44.56	95.55	93.74	95.55
b)	Travel Related Services	3159.60	3249.10	3443.07	3249.10
c)	Un-allocated				
	<b>Total Segment Assets</b>	<b>3204.16</b>	<b>3344.65</b>	<b>3536.81</b>	<b>3344.65</b>
II.	<b>Segment Liabilities</b>				
a)	Cargo and Others	44.56	95.55	93.74	94.55
b)	Travel Related Services	3159.60	3249.10	3443.07	3249.10
c)	Un-allocated				
	<b>Total Segment Liabilities</b>	<b>3204.16</b>	<b>3344.65</b>	<b>3536.81</b>	<b>3343.65</b>

For Trade -Wings Limited

*Self*  
Dr. Shailendra P. Mittal  
DIN: 0221661  
Chairman and Managing Director



Date: 11th August 2025  
Place: Mumbai

# TRADE-WINGS LIMITED

CIN:L63040GA1949PLC000168

Registered Office Address: 1st Floor, Naik Building, Opp. Don Bosco High School, Mahatma Gandhi Road, Panajim, Goa - 403 001  
Tel.:022-42230 9455, E-mail: companysecy@twtravel.com, Website: www.tradeings.in

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-06-2025 (Un-Audited)	31-03-2025 (Audited)	30-06-2024 (Un-Audited)	31-03-2025 (Audited)	30-06-2025 (Un-Audited)	31-03-2025 (Audited)	30-06-2024 (Un-Audited)	31-03-2025 (Audited)
Total income from operations	6055.66	5226.00	5905.81	21244.45	6759.59	6348.72	6585.83	24939.62
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-0.57	122.88	-40.08	60.80	15.78	320.38	-108.08	361.52
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-0.57	122.88	-40.08	60.80	15.78	320.38	-108.08	361.52
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-0.57	119.29	-40.08	57.21	15.78	339.20	-108.08	380.34
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-0.57	111.13	-40.08	49.05	15.78	336.53	-108.08	377.67
Equity share capital(Face Value of Equity Share Re. 10/-Per Share)	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	0.00	0.00	0.00	-157.16	0.00	0.00	0.00	-1426.77
Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (for continuing operations)								
Basic:	-0.02	3.98	-1.34	1.91	0.53	11.31	-3.60	12.68
Diluted:	-0.02	3.98	-1.34	1.91	0.53	11.31	-3.60	12.68
Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (for discontinued operations)								
Basic:	-0.02	3.98	-1.34	1.91	0.53	11.31	-3.60	12.68
Diluted:	-0.02	3.98	-1.34	1.91	0.53	11.31	-3.60	12.68

**Note:**

- The above is an extract of the detailed format of Annual Standalone and Consolidated financial results for the quarter ended June 30, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Standalone and Consolidated Financial results are available on the Stock Exchange website www.bseindia.com and the website of the Company at www.tradeings.in
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on the August 11, 2025. The current quarter & financial year results are audited by the Statutory Auditors of the Company.
- No Provision for impairment of investments in its wholly owned subsidiary - Trade Wings Hotels Ltd. has been made in the Financial Results, as such management is expecting the positive trends in the result of the subsidiary on going concern basis.
- The figures for the year ended 31 March, 2025 have been audited by the Statutory Auditors of the Company. The Report of the Statutory Auditor is unqualified. The figures for the quarters ended 31st March, 2025 are the balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year, which were subjected to limited review by the Statutory Auditors of the Company.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Listing Regulations) in accordance with Ind-AS 108, Operating Segments, Segment information has been provided in the audited Standalone and Consolidated financial results of the Company.
- Previous period figures have been re-grouped / re-classified wherever necessary, to conform to this period's classification.

For Trade Wings Limited



Dr. Shaikendra P. Mital  
(DIN: 00221661)  
Managing Director

Place: Mumbai  
Date: 11th August 2025