



**Trade-wings**  
LIMITED

A-2 Kaveri CHS, Plot No.63  
Sector 17, Vashi  
Navi Mumbai - 400 705. INDIA  
Phone : +91 (022) 68835801  
Email : companysecy@twltravel.com  
Website : www.tradewings.in

Date: 15.04.2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**REF: TRADE WINGS LIMITED (SCRIP CODE: 509953)**

**Subject: Intimation for Non - applicability of SEBI Circular dated October 19, 2023 for revision in the framework for fund raising by issuance of debt securities by large corporates (LCs).**

Dear Sir/Ma'am,

With reference to the SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, in respect of ease of doing business and development of corporate bond markets –revision in the framework for fund raising by issuance of debt securities by large corporates(LCs), we hereby confirm as per our submission pertaining to SEBI Circular dated 26th November, 2018 in respect of fund raising by issuance of debt securities by “Large Corporates” and disclosures and compliances thereof by such large corporates, our Company i.e., Trade Wings Limited having CIN: L63040GA1949PLC000168 is not a Large Corporate (LC) as per the framework.

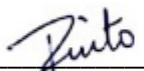
Thus, applicability criteria given under the circular for fund raising by issuance of debt securities by large corporates (LCs) is not applicable on our Company.

We are attaching herewith the Intimation pertaining to Non-Applicability Large Corporates submitted by the Company to the exchange on 15.04.2025.

Kindly take the same on your records.

Thanking you,

**For and on behalf of  
TRADE WINGS LIMITED**



**Zurica Kevin Pinto**

**Company Secretary and Compliance Officer**

**Membership Number: A27623**



**Place: Mumbai**

CIN: L63040GA1949PLC000168

Registered Office: 1st Floor, Naik Building, Opp. Don Bosco High School, M.G. Road, Panjim, Goa-403001. India.