



SUMMARY OF PROCEEDINGS OF 74th ANNUAL GENERAL MEETING

THE PROCEEDINGS OF 74th ANNUAL GENERAL MEETING OF THE MEMBERS OF THE TRADE WINGS LIMITED HELD ON WEDNESDAY, 25th SEPTEMBER, 2024 AT 10.30 A.M. AT 1ST FLOOR, NAIK BUILDING, OPP. DON BOSCO HIGH SCHOOL, M.G. ROAD, PANAJI, GOA - 403 001.

The details of members present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	3	2	5
Through Proxy	0	0	0
Video Conference	<i>No video conference facility was provided by the Company</i>		
Total	3	2	5

Dr Shailendra P. Mittal, Chairman and Managing Director, chaired the Meeting.

The Chairman called the meeting in order as requisite quorum was present. The Chairman introduced the Directors present. M/s Aalok Mehta & Co., Statutory Auditor and GHV & Co., the Secretarial Auditor of the Company, had requested for grant of exemption from being present in the 74th Annual General Meeting (AGM).

The Chairman also welcomed the members present at the meeting.

With permission of the members, notice of the 74th Annual General meeting along with the Explanatory Statement, the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2024 and the Report by the Statutory Auditor on Standalone Financial Statements and Consolidated financial statements were taken as read as it did not contain any qualification.

The Chairman replied to the Secretarial Auditor Report observation pertaining to non-filing of e-form DPT-3 with MCA confirming that the Company is in process of filing the web form. He confirmed that the Company has not yet paid reinstatement fees and SOP fines however, the company has requested for reduction in amount to the exchange. He then clarified that delay in filing of statement showing holding of securities and shareholding pattern was due to delay in providing the requisite information pertaining to shareholding pattern by the RTA. The intimations received from the Exchanges to the company, for virtual inspection of the Structured Digital Database (SDD) maintained by the Company is still pending inspection from BSE. The Company has taken various follow ups with the exchange in order to expedite and conclude the said matter.

The Securities of the Company has been suspended for trading on the BSE India website. The Company has sent a response pleading for hearing in the matter of Show Cause Notice (“SCN”) in the matter of compulsory delisting of securities of the Company. However, no reply has been received from the BSE in this regard.

On the invitation of Chairman, Members gave their suggestions and sought clarifications on the Company's accounts and business. The Chairman responded to the queries of the Members and provided requisite clarifications.

The Chairman then informed the members that as per the provisions of the Companies Act, 2013 and relevant Listing Regulations, the Company had provided e-voting facility to the members to enable them to cast their votes electronically in proportion to their shareholding as on the cut-off date i.e. Wednesday, 18th September, 2024. He further informed that the e-voting period was open from 22nd September, 2024 at 10:30 a.m. and ended on 24th September, 2024 at 05:00 p.m.

The Chairman informed that members, who have not cast their vote electronically, may cast their vote at the AGM. The Chairman then ordered a poll. He informed the members, that members who have casted their vote electronically, would not be eligible to vote again.

The Chairman further informed that Ms Harshika Bhadracha, Practising Company Secretary, Partner of M/s GHV & Co., was appointed as the Scrutinizer for independently carrying out the voting process in a fair and transparent manner and that she will submit consolidated scrutiniser's report (e-voting and poll) of the total votes cast in favour or against, if any, to the Chairman.

He further informed the members that the results of voting on each Resolution would be determined by adding the votes of poll in favour/against the Resolution with votes cast electronically in favour/against the same Resolution.

Thereafter, the following Resolutions as set out in the Notice convening the 74th Annual General Meeting were read by the Chairman:

Sr. No	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To receive, consider and adopt the Audited consolidated Financial Statement of the Company for the financial year	Ordinary Resolution

	ended March 31, 2024 along with the report of Auditors thereon.	
3.	To appoint Mr Hemant R Panchal (DIN: 08602861), who retires by rotation as a director and offer himself for re-appointed.	Ordinary Resolution
4.	To record and note completion of Mr. Ramamurthy Vaidyanathan (DIN: 02318827) as an Independent of the Director with effect from 30.09.2024 and appointment of Ms. Jyoti Ghanshayam Gupta (07139260) as an Independent of the Director of the Company.	Ordinary Resolution

The poll was then conducted as per the provisions of Companies Act, 2013 and the rules made thereunder.

The resolutions as laid above were duly approved with requisite majority by the Members of the Company.

The Chairman informed the members that the results of voting would be declared immediately on receipt of the Scrutinizer's report. He also informed that the results would be intimated to the stock exchange i.e. BSE and would also be uploaded on the Company's website i.e. www.tradewings.in together with the Scrutinizer's report.

The Chairman thanked the members present at the meeting and declared the meeting as concluded.

The meeting concluded at 3:30 pm

**For and on behalf of
Trade Wings Limited**



Zurica Kevin Pinto
Company Secretary and Compliance Officer
Membership Number: A27623



Date: 25th September 2024