



Date: 25th July, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

Subject: Submission of Quarterly Compliance Report on Corporate Governance under regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June 2024.

Pursuant to Regulation 15(2)(a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the listed entity having paid up equity share capital exceeding ten crore and net worth exceeding rupees twenty-five crore, as on the last day of the previous financial year is required to comply with Regulation 27(2) of SEBI (LODR) Regulations, 2015

Since, M/s. Trade Wings Limited (Company) having CIN: L63040GA1949PLC000168 does not have paid up equity share capital exceeding ten crore and net worth exceeding rupees twenty-five crore, as on the last day of the previous financial year ended March 31, 2024, the compliance of corporate governance under regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are not applicable to the company for the quarter ended 30th June 2024.

Sr No	Particulars	Amount in (INR)
1.	Paid Up Equity Share Capital	3,00,00,000/- (Rupees Three Crores Only)
2.	Net Worth	1,10,57,000/- (Rupees One Crore Ten Lakhs and Fifty-Seven Thousand Only)

Thanking you,

For and on behalf of
TRADE WINGS LIMITED



Zurica Kevin Pinto
Company Secretary and Compliance Officer
Membership Number: A27623

Place: Mumbai



To

The Board of Directors
M/s. Trade-Wings Limited
A-2, Kaveri CHS, Plot No.63
Sector -17, Vashi,
Navi Mumbai -400705

Independent Auditor's Report on the Statement of Net worth as at 31st March 2022

1. The accompanying Statement of Net Worth as at 31st March 2022 duly signed by authorized signatory of company and which we initialed for identification purposes only. (hereinafter referred together as the "Statement").

Management's Responsibility for the Statement

2. The preparation of the Statement is the responsibility of the Management of Trade Wings Limited (hereinafter the "Company") including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

3. The Management is also responsible for ensuring that the details in the statements are correct.

Independent Auditor's Responsibility

4. It is our responsibility to provide a reasonable assurance whether:

i) the amounts in the Statement that form part of the Net Worth computation have been accurately extracted from the Audited financial statements for the year ended on 31st March, 2022 and the computation of net worth is arithmetically correct; and

iv) The computation of net worth is as per definition given under section 2(57) of the Companies Act, 2013.

5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on our examination, as above, we are of the opinion that:

i) The amounts that form part of the net worth computation have been accurately extracted from the audited financial statements for the years ended 31ST March 2022 and that the computation of net worth in the Statement is mathematically accurate and as per definition given under section 2(57) of the Companies Act, 2013.

Restriction on Use

8. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose to enable comply with requirement of BSE for Corporate Governance Report non applicability certificate under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For M/s. Kapadia Makwana & Associates,
Chartered Accountants
Firm Registration No.126509W**

Chandrakant Makwana

**CA Chandrakant D. Makwana
Proprietor
Membership No.112103
UDIN: 24112103BKGEFW5222
Place: Mumbai
Date: 24.07.2024**



Trade-wings Limited

Statement of Computation of Networth As on 31/03/2022

	Rs. In Lakhs	
Paid up Share Capital		300.00
Add: Reserves and Surplus		
Capital Reserve	6.13	
General Reserve	21.78	
Balance in Profit and Loss Account	-239.09	-211.18
Net worth as on 31/03/2022		<u>88.82</u>

For Kapadia Makwana & Associates

Chartered Accountants

FRN: 126509W

Chandrakant Makwana

CA. Chandrakant D. Makwana

Proprietor

M No. 112103

Place: Mumbai

Date: 24/07/2024



For, Trade Wings Limited

Vishwanath K Nair

Vishwanath K Nair

Authorized Signatory / C.F.O

Place: Mumbai

Date: 24/07/2024





To

The Board of Directors
M/s. Trade-Wings Limited
A-2, Kaveri CHS, Plot No.63
Sector -17, Vashi,
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3. The Management is also responsible for ensuring that the details in the statements are correct.

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iv) The computation of net worth is as per definition given under section 2(57) of the Companies Act, 2013.

5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

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**For M/s. Kapadia Makwana & Associates,
Chartered Accountants
Firm Registration No.126509W**

Chandrakant Makwana

**CA Chandrakant D. Makwana
Proprietor
Membership No.112103
UDIN: 24112103BKGEFX7371
Place: Mumbai
Date: 24.07.2024**



Trade-wings Limited

Statement of Computation of Networth As on 31/03/2023

	Rs. In Lakhs	
Paid up Share Capital		300.00
Add: Reserves and Surplus		
Capital Reserve	6.13	
General Reserve	21.78	
Balance in Profit and Loss Account	-224.71	-196.80
Net worth as on 31/03/2023		<u>103.20</u>

For Kapadia Makwana & Associates
Chartered Accountants
FRN: 126509W

Chandrakant Makwana

CA. Chandrakant D. Makwana
Propriator
M No. 112103
Place: Mumbai
Date: 24/07/2024



For, Trade Wings Limited

Vishwanath K Nair

A circular blue ink stamp for Trade - Wings Limited. The outer ring contains the text "TRADE - WINGS LIMITED" at the top and "VASHI NAVI MUMBAI" at the bottom. There is a small star symbol at the bottom center of the stamp.

Vishwanath K Nair
Authorized Signatory / C.F.O

Place: Mumbai
Date: 24/07/2024



To

The Board of Directors
M/s. Trade-Wings Limited
A-2, Kaveri CHS, Plot No.63
Sector -17, Vashi,
Navi Mumbai -400705

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**For M/s. Kapadia Makwana & Associates,
Chartered Accountants
Firm Registration No.126509W**

Chandrakant Makwana

**CA Chandrakant D. Makwana
Proprietor
Membership No.112103
UDIN: 24112103BKGEFY1591
Place: Mumbai
Date: 24.07.2024**



Trade-wings Limited

Statement of Computation of Networth As on 31/03/2024

	Rs. In Lakhs	
Paid up Share Capital		300.00
Add: Reserves and Surplus		
Capital Reserve	6.13	
General Reserve	21.78	
Balance in Profit and Loss Account	-217.34	-189.43
Net worth as on 31/03/2024		<u>110.57</u>

For Kapadia Makwana & Associates
Chartered Accountants
FRN: 126509W

Chandrakant Makwana

CA. Chandrakant D. Makwana
Propriator
M No. 112103
Place: Mumbai
Date: 24/07/2024



For, Trade Wings Limited

Vishwanath K Nair

A circular blue ink stamp for Trade Wings Limited. The outer ring contains the text "TRADE - WINGS LIMITED". In the center, it says "VASHI NAVI MUMBAI" with a small star at the bottom.

Vishwanath K Nair
Authorized Signatory / C.F.O

Place: Mumbai
Date: 24/07/2024