



Trade-wings TRADE-WINGS LIMITED

CIN : L63040GA1949PLC000168

A-2 Kaveri CHS, Plot No. 63,
Sector - 17, Vashi,
Navi Mumbai - 400 705. INDIA
Phone : +91 (022) 6883 5801
Email : companysecy@twltravel.com

Regd. Office: 1st Flr., Naik Building, Mahatma Gandhi Road, Opp. Don Bosco High School, Powai, Mumbai - 400 072
Tel.: 022-4230 9455, Fax: 022-2204 6053 E-mail: companysecy@twltravel.com, Website: www.tradewings.in

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

	(Rupees in lakhs)				
	Quarter ended			Year Ended	
	30-06-2023 (Un-Audited)	31-03-2023 (Audited)	30-06-2022 (Un-Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)
1 Revenue from operations					
a. Revenue from operations	5813.16	4856.84	4024.97	17959.26	7,207.45
b. Other Income	137.09	132.93	112.11	503.03	359.94
Total Revenue (a+b)	5950.26	4989.77	4137.08	18462.29	7567.39
2 Expenses					
a. Cost of Traded Goods	5538.54	4627.88	3823.57	17048.07	6,835.18
b. Changes in inventories of finished goods, work - in - progress and stock - in - trade	0.00	0.00	0.00	0.00	-
c. Employee Benefits Expense	189.71	112.89	79.03	418.89	95.32
d. Finance costs	66.23	76.32	62.52	276.83	234.21
e. Depreciation and Amortisation expense	0.00	1.55	9.00	28.55	32.05
f. Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	208.62	118.87	198.16	670.19	539.86
Total Expenses (a+b+c+d+e)	6003.10	4937.51	4172.28	18442.53	7736.61
3 Profit / (Loss) from Exceptional and extraordinary Items (1 - 2)	-52.84	52.26	-35.20	19.76	-169.22
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit before extraordinary items and tax (3 +/- 4)	-52.84	52.26	-35.20	19.76	-169.22
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before tax (5 +/- 6)	-52.84	52.26	-35.20	19.76	-169.22
8 Tax expenses	0.00	0.00	0.00	-6.96	2.33
(i) Current Tax	0.00	0.00	0.00	0.00	0.00
(ii) Deferred Tax	0.00	0.00	0.00	-6.96	2.14
(iii) Interest on Delayed TDS	0.00	0.00	0.00	0.00	0.19
9 Profit (Loss) for the period (7 +/- 8)	-52.84	52.26	-35.20	12.80	-171.55
10 Other Comprehensive Income, net of Income Tax					
I) From Currency Fluctuation	0.00	0.00	0.00	0.00	0.00
I (b). Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
II (a). Items that will be reclassified to profit or loss	0.00	0.00	0.00	-8.75	-1.84
II (b). Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
Total other comprehensive Income, net of Income Tax	0.00	0.00	0.00	0.00	0.00
11 Total comprehensive Income, net of Income Tax (9 +/- 10)	-52.84	52.26	-35.20	4.05	-173.39
12 Paid-up equity share capital (Face value: Rs.10/- per shares)	300.00	300.00	300.00	300.00	300.00
13 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00	0.00
14 Earnings per Share (EPS) from continuing and discontinued operations (Rs. 10/- each) (not annualised)					
(a) Basic	-1.76	1.74	-1.17	0.43	-5.72
(b) Diluted	-1.76	1.74	-1.17	0.43	-5.72
See accompanying note to the financial results					

Notes:

- (1) The above financial results were reviewed by the Audit Committee at its meeting held on 10th August 2023 & were thereafter approved by the Board of Directors at its meeting held on 10th August 2023.
- (2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) The Company has, pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Travel Related Services and Cargo & Others.

Place: Mumbai
Date:- 10th August 2023

For Trade Wings Limited

Dr. Shailendra P. Mittal
(DIN: 00221661)
Managing Director



CIN : L63040GA1949PLC000168



Trade-wings TRADE-WINGS LIMITED

LIMITED

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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

	Quarter ended			Year Ended	
	30-06-2023 (Un-Audited)	31-03-2023 (Audited)	30-06-2022 (Un-Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)
1 Revenue from operations					
a. Revenue from operations					
b. Other Income	6585.87	5868.00	4828.27	21362.05	8704.74
Total Revenue (a+b)	139.52	48.97	113.74	425.56	278.13
2 Expenses	6725.39	5916.97	4942.01	21787.61	8982.87
a. Cost of Traded Goods					
b. Changes in inventories of finished goods, work - in - progress and stock - in - trade	5611.05	4711.46	3947.94	17408.10	6979.35
c. Employee Benefits Expense	0.00	0.00	0.00	0.00	0.00
d. Finance costs	388.35	355.30	255.91	1193.19	522.05
e. Depreciation and Amortisation expense	83.86	62.56	100.55	380.66	355.43
f. Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	27.46	29.29	36.46	138.67	138.62
	522.57	459.82	780.54	2372.11	1278.75
Total Expenses (a+b+c+d+e)	6633.29	5618.43	5121.40	21492.73	9274.20
3 Profit / (Loss) from Exceptional and extraordinary Items (1 - 2)	92.11	298.54	-179.39	294.88	-291.33
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit before extraordinary items and tax (3 +/- 4)	92.11	298.54	-179.39	294.88	-291.33
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before tax (5 +/- 6)	92.11	298.54	-179.39	294.88	-291.33
8 Tax expenses	0.00	0.00	0.00	38.39	23.53
(i) Current Tax	0.00	0.00	0.00	0.00	0.00
(ii) Deferred Tax	0.00	38.39	0.00	38.39	23.53
(iii) Interest on Delayed TDS	0.00	0.00	0.00	0.00	0.19
9 Profit (Loss) for the period (7 +/- 8)	92.11	336.93	-179.39	333.27	-315.05
10 Other Comprehensive Income, net of Income Tax					
I From Currency Fluctuation	0.00	0.00	0.00	0.00	0.00
II (a). Items that will be reclassified to profit or loss	0.00	-103.70	0.00	-103.70	15.52
II (b). Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
Total other comprehensive Income, net of Income Tax	0.00	0.00	0.00	0.00	0.00
11 Total comprehensive Income, net of Income Tax (9 +/- 10)	92.11	233.23	-179.39	229.57	-299.53
12 Paid-up equity share capital (Face value: Rs. 10/- per shares)	300.00	300.00	300.00	300.00	300.00
13 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00	0.00
14 Earnings per Share (EPS) from continuing and discontinued operations (Rs. 10/- each) (not annualised)					
(a) Basic	3.07	11.23	-5.98	11.11	-10.50
(b) Diluted	3.07	11.23	-5.98	11.11	-10.50
See accompanying note to the financial results					

Notes:

- The above financial results were reviewed by the Audit Committee at its meeting held on 10th August 2023 & were thereafter approved by the Board of Directors at its meeting held on 10th August 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has, pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Travel Related Services and Cargo & Others.

Place: Mumbai
Date: 10th August 2023

For Trade Wings Limited

Dr. Shailendra P. Mittal
(DIN: 00221661)
Managing Director



CIN : L63040GA1949PLC000168

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CONSOLIDATE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 2023					
(Rs. In Lakhs)					
Sr. No.	Particulars	Quarter Ended			Year ended
		30-06-2023 (Un-Audited)	31-03-2023 (Audited)	30-06-2022 (Un-Audited)	31-03-2023 (Audited)
1	Segment Revenue				
a)	Cargo and Others	195.77	246.15	354.11	1347.41
b)	Travel Related Services	6529.62	5670.82	4474.16	20440.20
	Total	6725.39	5916.97	4828.27	21787.61
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Revenue from Operations	6725.39	5916.97	4828.27	21787.61
2	Segment Results (Profit/(Loss) before Tax and Finance Cost)				
a)	Cargo and Others	3.86	9.17	0.17	19.98
b)	Travel Related Services	179.83	351.94	-79.01	655.55
	Total	175.97	361.11	-78.84	675.53
	Less: Finance Cost	83.86	62.56	100.55	380.66
	Less: Other un-allocable expenditure net of un-allocable income	0.00	0.00	0.00	0.00
	Total Profit Before Tax	92.11	298.54	-179.39	294.88
3	Capital Employed				
I.	Segment Assets				
a)	Cargo and Others	118.04	122.23	60.17	122.23
b)	Travel Related Services	5553.17	5388.96	5797.87	5388.96
c)	Un-allocated				0.00
	Total Segment Assets	5671.21	5511.20	5858.04	5511.20
II.	Segment Liabilities				
a)	Cargo and Others	118.04	122.23	60.17	122.23
b)	Travel Related Services	5553.17	5388.96	5797.87	5388.96
c)	Un-allocated				
	Total Segment Liabilities	5671.21	5511.20	5858.04	5511.20

Date: 10th August 2023
Place: Mumbai

For Trade -Wings Limited


Dr. Shailendra P. Mittal
DIN: 0221661
Chairman and Managing Director



CIN : L63040GA1949PLC000168

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STANDALONE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 2023					
(Rs. In Lakhs)					
Sr. No.	Particulars	Quarter Ended			Year ended
		30-06-2023 (Un-Audited)	31-03-2023 (Un-Audited)	30-06-2022 (Un-Audited)	31-03-2023 (Audited)
1	Segment Revenue				
a)	Cargo and Others	195.77	246.15	354.11	1347.41
b)	Travel Related Services	5754.48	4743.62	3670.86	17114.88
	Total	5950.26	4989.77	4024.97	18462.29
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Revenue from Operations	5950.26	4989.77	4024.97	18462.29
2	Segment Results (Profit/(Loss) before Tax and Finance Cost)				
a)	Cargo and Others	3.86	9.17	0.17	19.98
b)	Travel Related Services	17.25	119.41	27.15	276.59
	Total	-13.39	128.58	27.32	296.57
	Less: Finance Cost	66.23	76.32	62.52	276.83
	Less: Other un-allocable expenditure net of un-allocable income	0.00	0.00	0.00	0.00
	Total Profit Before Tax	-52.84	52.26	-35.20	19.76
3	Capital Employed				
I.	Segment Assets				
a)	Cargo and Others	118.04	122.23	60.17	122.23
b)	Travel Related Services	3088.58	3039.68	3429.61	3039.68
c)	Un-allocated				
	Total Segment Assets	3206.62	3161.91	3489.78	3161.91
II.	Segment Liabilities				
a)	Cargo and Others	118.04	122.23	60.17	122.23
b)	Travel Related Services	3088.58	3039.68	3429.61	3039.68
c)	Un-allocated				
	Total Segment Liabilities	3206.62	3161.91	3489.78	3161.91

Date: 10th August 2023
Place: Mumbai

For Trade -Wings Limited


Dr. Shailendra P. Mittal
DIN: 0221661
Chairman and Managing Director



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Extract of Statement of UnAudited Standalone and Consolidated Financial Results for the Quarter Ended 30th June 2023.

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-06-2023 (Un-Audited)	31-03-2023 (Audited)	30-06-2022 (Un-Audited)	31-03-2023 (Audited)	30-06-2023 (Un-Audited)	31-03-2023 (Audited)	30-06-2022 (Un-Audited)	31-03-2023 (Audited)
Total income from operations	5813.16	4856.84	4024.97	17959.26	6585.87	5868.00	4828.27	21362.05
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-52.84	52.26	-35.20	19.76	92.11	298.54	-179.39	294.88
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-52.84	52.26	-35.20	12.80	92.11	298.54	-179.39	294.88
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-52.84	45.30	-35.20	12.80	92.11	336.93	-179.39	333.27
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-52.84	36.55	-35.20	4.05	92.11	233.23	-179.39	229.57
Equity share capital (Face Value of Equity Share Re. 10/- Per Share)	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	0.00	0.00	0.00	-210.81	0.00	0.00	0.00	2059.89
Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (for continuing operations)								
Basic:								
Diluted:	-1.76	1.51	-1.17	0.43	3.07	11.23	-5.98	11.11
Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (for discontinued operations)	-1.76	1.51	-1.17	0.43	3.07	11.23	-5.98	11.11
Basic:								
Diluted:	-1.76	1.51	-1.17	0.43	3.07	11.23	-5.98	11.11
Note:	-1.76	1.51	-1.17	0.43	3.07	11.23	-5.98	11.11

(1) The above is an extract of the detailed format of Annual Standalone and Consolidated financial results for the quarter ended June 30, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Standalone and Consolidated Financial results are available on the Stock Exchange website www.bseindia.com and the website of the Company at www.tradewings.in

(2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on the August 10, 2023. The current quarter & financial year results are audited by the Statutory Auditors of the Company.

(3) No Provision for impairment of investments in its wholly owned subsidiary - Trade Wings Hotels Ltd. has been made in the Financial Results, as such management is expecting the positive trends in the result of the subsidiary on going concern basis.

(4) The figures for the year ended 31 March, 2023 have been audited by the Statutory Auditors of the Company. The Report of the Statutory Auditor is unqualified. The figures for the quarters ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year, which were subjected to limited review by the Statutory Auditors of the Company.

(5) These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Listing Regulations) in accordance with Ind-AS 108, Operating Segments, Segment information has been provided in the audited Standalone and Consolidated financial results of the Company.

(6) Previous period figures have been re-grouped / re-classified wherever necessary, to conform to this period's classification.

For Trade Wings Limited



[Signature]
Dr. Shaileendra P. Mittal
(DIN: 00221661)
Managing Director

Place: Mumbai

Date: 10th August 2023