



Trade-wings
LIMITED

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Date: 11th November, 2014.

To,
The Manager Listing,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

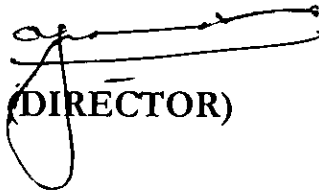
Kind Attn: Mr. Subramaniam, DCS-CRD.

Sub.: Approval of un-audited results for the quarter ended 30th September, 2014 in pursuance of clause 41 of the Listing Agreement.

Dear Sir,

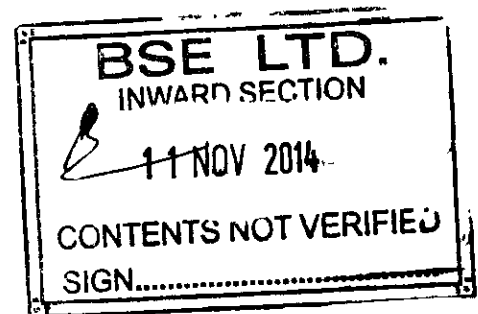
With reference to above captioned subject, we hereby submit the Un-audited Financial Results duly approved by the Board of Directors for the quarter / half year ended 30th September, 2014.

Thanking You,
Yours truly,
For TRADE WINGS LIMITED


(DIRECTOR)



Encl.: As above.



Members : AFTA • ASTA • IATA • JATA • PATA • TAAI • UFTAA • USTOA • ACAA

Registered Office : 6, Mascarenhas Building, M. G. Road, Panji Goa - 403 001. India.

CIN : L63040GA1949PLC000168



Unaudited Financial Results for the Quarter ended 30/09/2014

(Rs in Lakhs)

Sr. No.	Particulars	Unaudited					Audited for the Year Ended
		Quarter ended			Six Months ended		
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	
1	a. Net Sales/Income form Operations	381.00	365.00	323.00	746.00	706.00	1352.00
	b. Other operating Income	83.00	77.00	69.00	160.00	101.00	368.00
	Expenditure:						
	a (Increase)/Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	b Consumption of Raw Material	0.00	0.00	0.00	0.00	0.00	0.00
	c Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
2	d Employees cost	151.00	147.00	133.00	298.00	295.00	586.00
	e Depreciation	15.00	11.00	9.00	26.00	20.00	41.00
	f Other Expenditure	230.00	245.00	203.00	475.00	397.00	884.00
	g Total	396.00	403.00	345.00	799.00	712.00	1511.00
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before other Income, interest & Exceptional Items (1-2)	68.00	39.00	47.00	107.00	95.00	209.00
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before interest & Exceptional Items (3+ 4)	68.00	39.00	47.00	107.00	95.00	209.00
6	Interest	37.00	35.00	44.00	72.00	86.00	192.00
7	Profit after interest but before Exceptional Items (5-6)	31.00	4.00	3.00	35.00	9.00	17.00
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	31.00	4.00	3.00	35.00	9.00	17.00
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	2.89
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	31.00	4.00	3.00	35.00	9.00	14.11
12	Extraordinary item (net or tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	31.00	4.00	3.00	35.00	9.00	14.11
14	Paid-up equity share capital (Face value Rs 10/- per shares)	300.00	300.00	300.00	300.00	300.00	300.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	392.00	365.00	373.00	361.00	349.00	361.00
	Earnings per Share(EPS)						
16	a Basic and diluted EPS before Extra-ordinary items for the period for the year to date and for the previous year (not to be annualized)	0.45	0.45	1.31	0.45	1.31	1.31
	b Basic and diluted EPS after Extra-ordinary items for the period for the year to date and for the previous year (not to be annualized)	0.45	0.45	1.31	0.51	0.31	0.45
17	Public shareholding						
	-Number of Shares	750940	754940	754940	750940	754940	754940
	-Percentage of shareholding	25.03	25.16	25.16	25.03	25.16	25.16
18	Promoters and promoter group Shareholding**						
	Pledged/Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
(a)	- Percentage of Shares(as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	Non encumbered						
	- Number of shares	2249060	2245060	2245060	2249060	2245060	2245060
(b)	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	74.97	74.84	74.84	74.97	74.81	74.84

Notes

- (1) The above financial results were reviewed by the Audit Committee at its meeting held on 8th November, 2014 & taken on record by the Board of Directors at its meeting held on 11th November, 2014
- (2) No Investors' complaints were pending at the beginning of the quarter. During the quarter no investor complaints were received. No investors complaints were pending at the end of the quarter

Place Mumbai
Date: 11th November, 2014



For Trade-wings Limited

Director

Members : AFTA • ASTA • IATA • JATA • PATA • TAAI • UFTAA • USTOA • ACAAI

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