



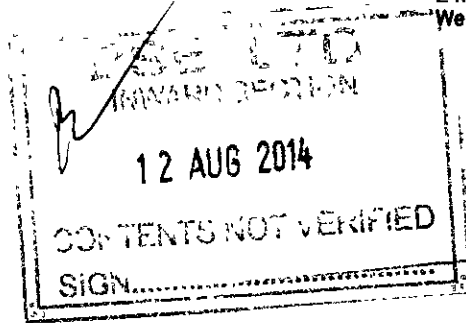
**Trade-wings**  
LIMITED

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Bhogilal Building 1st Flr , 18/20,  
K. Dubash Marg, Kala Ghoda,  
Fort, Mumbai - 400 023. INDIA  
Phone + 91 (022) 4230 9434  
Fax : + 91 (022) 2204 6053  
E-mail bomtravel@twitravel.com  
Website www.twitravel.com

12<sup>th</sup> August, 2014.

To,  
The Manager Listing,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001



Kind Attn: Mr. Subramaniam, DCS-CRD.

**Sub.: Approval of un-audited results for the quarter ended 30<sup>th</sup> June, 2014  
in pursuance of clause 41 of the Listing Agreement.**

Dear Sir,

With reference to above captioned subject, we hereby submit the Un-audited Financial Results approved by the Board for the quarter ended 30<sup>th</sup> June, 2014 at its Board Meeting held on 12<sup>th</sup> August, 2014.

Thanking You,  
Yours truly,

**For TRADE-WINGS LIMITED**

**VINAYAK S. UBHAYAKAR**  
**DIRECTOR**



Encl.: As above.

Independently owned and operated  
by Trade-wings Limited



Members : AFTA • ASTA • IATA • JATA • PATA • TAAI • UFTAA • USTOA • ACAAI

Registered Office : 6, Mascarenhas Building, M. G. Road, Panji Goa - 403 001. India.

CIN : L63040GA1949PLC000168



# Trade-wings

L I M I T E D

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Regd. Office: 6, Mascarenhas Building, M. G. Road, Panaji, Goa, 403 001  
Unaudited Financial Results for the Quarter ended 30/06/2014

Sr. No.	Particulars	Unaudited			Audited for
		Quarter ended			the Year
		30/06/2014	31/03/2014	30/06/2013	Ended
					(Rs in lacs)
1	a Net Sales/Income from Operations	365.00	362.00	338.00	1352.00
	b Other operating Income				
2	Expenditure	77.00	91.00	77.00	368.00
	a (Increase)/Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00
	b Consumption of Raw Material	0.00	0.00	0.00	0.00
	c Purchase of traded goods	0.00	0.00	0.00	0.00
	d Employees cost	147.00	140.00	139.00	586.00
	e Depreciation	11.00	10.00	10.00	41.00
	f Other Expenditure	245.00	234.00	218.00	884.00
	g. Total	403.00	384.00	367.00	1511.00
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit from Operations before other Income, interest & Exceptional Items (1-2)	39.00	69.00	48.00	209.00
4	Other Income	0.00	0.00	0.00	0.00
5	Profit before interest & Exceptional Items(3+ 4)	39.00	69.00	48.00	209.00
6	Interest	35.00	69.00	42.00	192.00
7	Profit after interest but before Exceptional Items (5-6)	4.00	0.00	6.00	17.00
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	4.00	0.00	6.00	17.00
10	Tax expenses	0.00	0.00	0.00	2.89
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	4.00	0.00	6.00	14.11
12	Extraordinary item (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	4.00	0.00	6.00	14.11
14	Paid-up equity share capital (Face value Rs 10/- per shares)	300.00	300.00	300.00	300.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	373.00	367.00	373.00	361.00
16	Earnings per Share(EPS)				
	a Basic and diluted EPS before Extra-ordinary items for the period for the year to date and for the previous year (not to be annualized)	0.45	0.45	1.31	0.41
	b Basic and diluted EPS after Extra-ordinary items for the period for the year to date and for the previous year (not to be annualized)	0.45	0.45	1.31	0.41
17	Public shareholding				
	-Number of Shares	754940	754940	754940	754940
	-Percentage of shareholding	25.16	25.16	25.16	25.16
18	Promoters and promoter group Shareholding **				
(a)	Pledged/Encumbered				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of Shares(as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
(b)	Non encumbered				
	- Number of shares	2245060	2245060	2245060	2245060
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	74.84	74.84	74.84	74.84

Notes

- The above financial results were reviewed by the Audit Committee at its meeting held on 9th August, 2014 & taken on record by the Board of Directors at its meeting held on 12th August, 2014
- No Investors' complaints were pending at the beginning of the quarter. During the quarter, no investor complaints were received. No investors complaints were pending at the end of the quarter

Place: Mumbai.  
Date: 12th August, 2014.



For Trade-Wings Limited

*[Signature]*  
Director

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