



Trade-wings
LIMITED

c/c

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Date: 12th February, 2015.

To,
The Manager, Listing Dept.,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

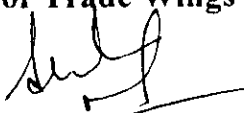
Kind Attn: Mr. Subramaniam, DCS-CRD.

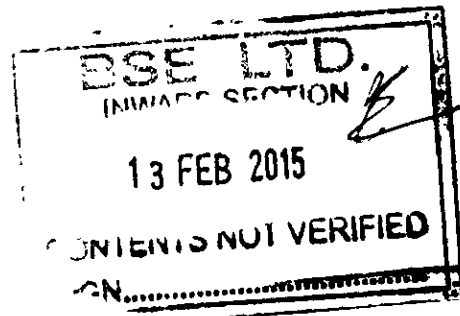
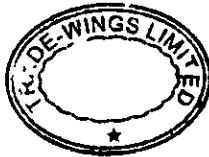
**Sub.: Approval of un-audited results for the quarter/nine months ended 31st
December, 2014 in pursuance of clause 41 of the Listing Agreement**

Dear Sir,

With reference to above captioned subject, we hereby submit the Un-audited Financial Results approved by the Board for the quarter/nine months ended 31st December, 2014.

Thanking You,
Yours truly,
For Trade Wings Limited


Shailendra P. Mittal
(Chairman)



Encl.: As above



Unaudited Financial Results for the Quarter ended 31st December, 2014

(₹ in Lacs)

Sr No	Particulars	Unaudited					Audited for the Year Ended 31-03-2014
		Quarter ended			Nine Months ended		
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	
1	a. Net Sales/Income form Operations	365.00	381.00	390.00	1111.00	1067.00	1352.00
	b. Other operating Income	61.00	83.00	70.00	221.00	260.00	368.00
2	Expenditure:						
	a (Increase)/Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	b Consumption of Raw Material	0.00	0.00	0.00	0.00	0.00	0.00
	c Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d Employees cost	146.00	151.00	149.00	444.00	429.00	586.00
	e Depreciation	15.00	15.00	9.00	41.00	16.00	41.00
	f Other Expenditure	205.00	230.00	257.00	680.00	682.00	884.00
	g. Total	366.00	396.00	415.00	1165.00	1127.00	1511.00
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before other Income, interest & Exceptional Items (1-2)	60.00	68.00	45.00	167.00	200.00	209.00
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before interest & Exceptional Items (3+ 4)	60.00	68.00	45.00	167.00	200.00	209.00
6	Interest	56.00	37.00	37.00	128.00	123.00	192.00
7	Profit after interest but before Exceptional Items (5 - 6)	4.00	31.00	8.00	39.00	77.00	17.00
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	4.00	31.00	8.00	39.00	77.00	17.00
10	Tax expenses	0.00	0.00	0.00	0.00	8.00	5.00
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	4.00	31.00	8.00	39.00	69.00	12.00
12	Extraordinary item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	4.00	31.00	8.00	39.00	69.00	12.00
14	Paid-up equity share capital (Face value Rs 10/- per shares)	300.00	300.00	300.00	300.00	300.00	300.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	392.00	392.00	373.00	361.00	349.00	361.00
16	Earnings per Share(EPS)						
	a Basic and diluted EPS before Extra-ordinary items for the period for the year to date and for the previous year (not to be annualized)	0.13	1.03	0.26	1.30	2.30	0.41
	b Basic and diluted EPS after Extra-ordinary items for the period for the year to date and for the previous year (not to be annualized)	0.13	1.03	0.26	1.30	2.30	0.41
17	Public shareholding						
	-Number of Shares	750940	754940	754940	750940	754940	754940
	-Percentage of shareholding	25.03	25.16	25.16	25.03	25.16	25.16
18	Promoters and promoter group Shareholding**						
(a)	Pledged/Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares(as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Non encumbered						
	- Number of shares	2249060	2245060	2245060	2249060	2245060	2245060
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	74.97	74.84	74.84	74.97	74.84	74.84

Notes

- (1) The above financial results were reviewed by the Audit Committee at its meeting held on 10th February, 2015 & taken on record by the Board of Directors at its meeting held on 12th February, 2015
- (2) No Investors' complaints were pending at the beginning of the quarter. During the quarter, no investor complaints were received. No investors complaints were pending at the end of the quarter

Place Mumbai
Date: 12th February, 2015.



For Trade-Wings Limited

Director

Members : AFTA • ASTA • IATA • JATA • PATA • TAAI • UFTAA • USTOA • ACAA

Registered Office : 6, Mascarenhas Building, M. G. Road, Panji Goa - 403 001, India.

CIN : L63040GA1949PLC000168