



Bhogilal Building 1st Flr., 18/20,
K. Dubash Marg, Kala Ghoda,
Fort, Mumbai - 400 023. INDIA
Phone : + 91 (022) 4230 9434
Fax : + 91 (022) 2204 6053
6633 4223
E-mail : bomtravel@twltravel.com
Website : www.twltravel.com

Date: 12th February, 2014.

To,
The Manager, Listing Dept.,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Kind Attn: Mr. Subramaniam, DCS-CRD.

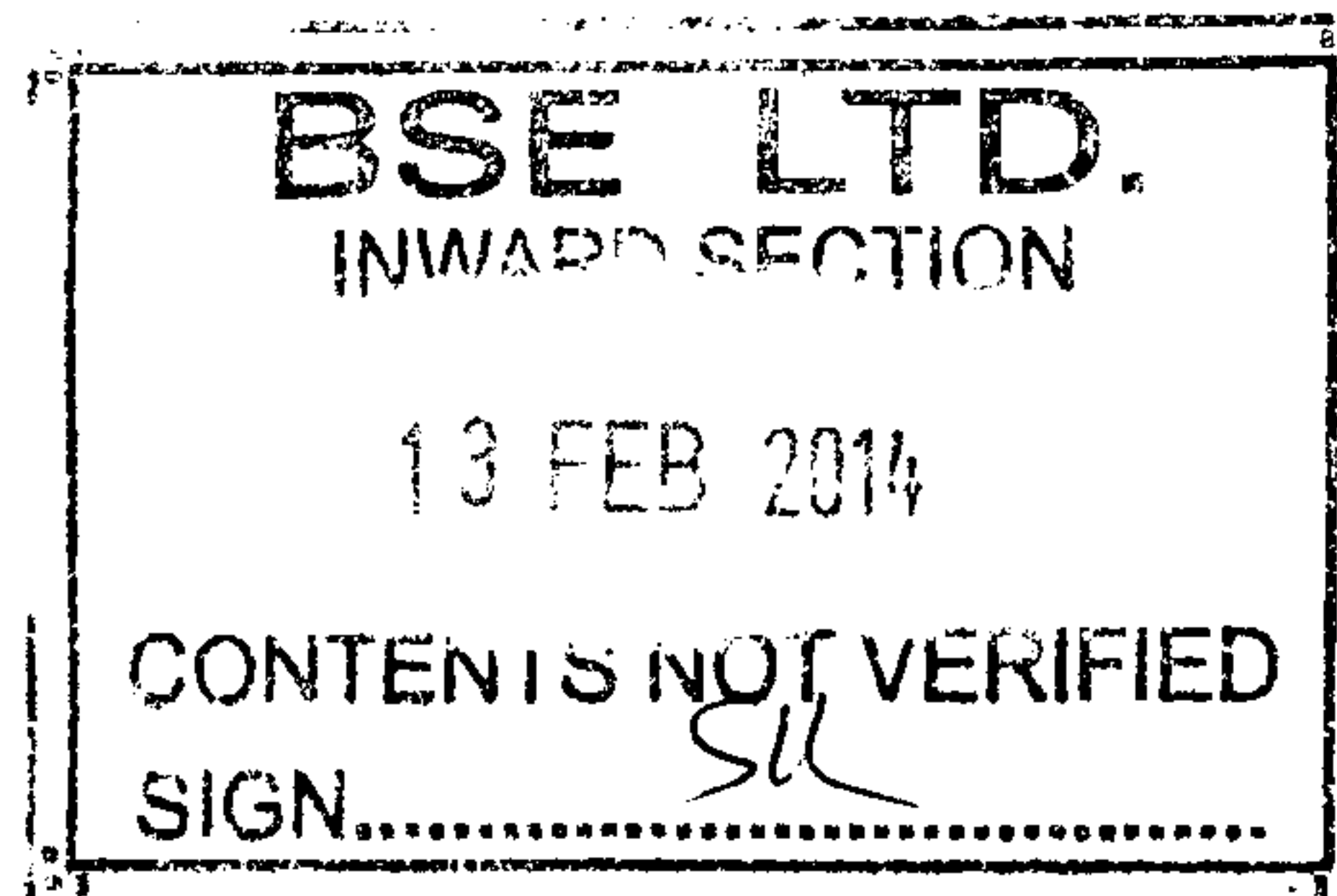
**Sub.: Approval of un-audited results for the quarter/nine months ended 31st
December, 2013 in pursuance of clause 41 of the Listing Agreement**

Dear Sir,

With reference to above captioned subject, we hereby submit the Un-audited
Financial Results approved by the Board for the quarter/nine months ended 31st
December, 2013.

Thanking You,
Yours truly,
For Trade Wings Limited


Shailendra P. Mittal
(Chairman)



Encl.: As above

Independently owned and operated
by Trade-wings Limited



Members : AFTA • ASTA • IATA • JATA • PATA • TAAI • UFTAA • USTOA • ACAA

Registered Office : 6, Mascarenhas Building, M. G. Road, Panji Goa - 403 001. India.



Trade-wings

L I M I T E D

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Unaudited Financial Results for the Quarter ended 31/12/2013

(Rs. in Lakhs)

Sr No	Particulars	Unaudited					Audited for the Year Ended 31/03/2013
		Quarter ended			Nine Months ended		
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	
1	a. Net Sales/Income form Operations	460.00	392.00	432.00	1267.00	1292.00	1531.00
	b. Other operating Income	0.00	0.00	0.00	0.00	0.00	223.00
2	Expenditure:	415.00	345.00	397.00	1127.00	1168.00	1559.00
	a.(Increase)/Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	b. Consumption of Raw Material	0.00	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	0.00	0.00	0.00	0.00	0.00	0.00
	e. Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
	f. Other Expenditure	0.00	0.00	0.00	0.00	0.00	0.00
	g. Total	415.00	345.00	397.00	1127.00	1168.00	1559.00
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before other Income, interest & Exceptional Items (1-2)	45.00	47.00	35.00	140.00	124.00	195.00
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before interest & Exceptional Items (3+4)	45.00	47.00	35.00	140.00	124.00	195.00
6	Interest	37.00	44.00	33.00	123.00	97.00	174.00
7	Profit after interest but before Exceptional Items (5-6)	8.00	3.00	2.00	17.00	27.00	21.00
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before tax(7+8)	8.00	3.00	2.00	17.00	27.00	21.00
10	Tax expenses	0.00	0.00	0.00	8.00	0.00	8.00
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	8.00	3.00	2.00	9.00	27.00	13.00
12	Extraordinary item (net or tax expenses)	0.00	0.00	0.00	0.00	0.00	8.00
13	Net Profit (+)/Loss (-) for the period (11-12)	8.00	3.00	2.00	9.00	27.00	5.00
14	Paid-up equity share capital (Face value: Rs.10/- per shares)	300.00	300.00	300.00	300.00	300.00	300.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	373.00	367.00	373.00	361.00	349.00	361.00
16	Earnings per Share(EPS)						
	a. Basic and diluted EPS before Extra-ordinary items for the period for the year to date and for the previous year (not to be annualized)	0.45	0.45	1.31	0.45	1.31	1.31
	b. Basic and diluted EPS after Extra-ordinary items for the period for the year to date and for the previous year (not to be annualized)	0.45	0.45	1.31	0.45	1.31	1.31
17	Public shareholding						
	-Number of Shares	754940	754940	721940	754940	721940	721940
	-Percentage of shareholding	25.16	25.16	24.06	25.16	24.06	24.06
18	Promoters and promoter group Shareholding**						
(a)	Pledged/Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares(as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Non encumbered						
	- Number of shares	2245060	2245060	2278060	2245060	2278060	2278060
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	74.84	74.84	75.94	74.84	75.94	75.94

Notes:

- (1) The above financial results were reviewed by the Audit Committee at its meeting held on 10th February, 2014 & taken on record by the Board of Directors at its meeting held on 12th February, 2014.
- (2) No Investors' complaints were pending at the beginning of the quarter. During the quarter, no investor complaints were received. No investors complaints were pending at the end of the quarter

Place: Mumbai
Date: 12th February, 2014.



For Trade-wings Limited

Director

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by Trade-wings Limited



Travel
Services

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