



STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018  
(Rs. in lakhs except Per share value)

	Quarter Ended			Year Ended
	30-06-2018 (Un-audited)	31-03-2018 (Un-audited)	30-06-2017 (Un-audited)	31-03-2018 (Audited)
<b>1 Income</b>				
a. Revenue from operations	8438.29	5,258.31	7035.83	26,356.19
b. Other Operating Income	181.14	106.44	58.87	659.79
<b>Total Income (a+b)</b>	<b>8619.43</b>	<b>5364.75</b>	<b>7094.70</b>	<b>27015.98</b>
<b>2 Expenses</b>				
a. Cost of materials consumed	8077.74	4,917.46	6637.17	25,126.82
b. Employee Benefits Expense	195.09	130.10	180.46	746.41
c. Finance costs	66.01	59.29	56.65	241.37
d. Depreciation and Amortisation expense	11.95	13.60	15.00	58.99
e. Other Expense	259.98	100.53	284.01	823.64
<b>Total Expenses (a+b+c+d+e)</b>	<b>8610.77</b>	<b>5220.98</b>	<b>7173.29</b>	<b>26997.23</b>
<b>3 Profit / (Loss) before Exceptional and extraordinary Items (1 - 2)</b>	<b>8.66</b>	<b>143.77</b>	<b>-78.59</b>	<b>18.75</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) before extraordinary items and tax (3 +/- 4)</b>	<b>8.66</b>	<b>143.77</b>	<b>-78.59</b>	<b>18.75</b>
<b>6 Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Profit / (Loss) before tax (5 +/- 6)</b>	<b>8.66</b>	<b>143.77</b>	<b>-78.59</b>	<b>18.75</b>
<b>8 Tax expenses</b>	<b>0.00</b>	<b>6.20</b>	<b>0.00</b>	<b>5.10</b>
(i) Current Tax	0.00	1.00	0.00	1.00
(ii) Deferred Tax	0.00	-1.58	0.00	-2.68
(iii) Interest on Delayed TDS	0.00	1.41	0.00	1.41
(iv) Interest on Service Tax	0.00	1.89	0.00	1.89
(v) Prior Period Expense	0.00	0.00	0.00	0.00
(vi) Late Payment of PF	0.00	0.47	0.00	0.47
(vii) Previous Years tax adjustment	0.00	3.01	0.00	3.01
<b>9 Profit / (Loss) for the period (7 +/- 8)</b>	<b>8.66</b>	<b>137.57</b>	<b>-78.59</b>	<b>13.65</b>
<b>10 Other Comprehensive Income, net of Income Tax</b>	<b>0.00</b>	<b>-5.24</b>	<b>-1.71</b>	<b>-5.24</b>
(i) From Currency Fluctuation	0.00	0.00	-1.71	0.00
(ii) Gratuity	0.00	-4.02	0.00	-4.02
(iii) Leave Encashment	0.00	-1.22	0.00	-1.22
<b>11 Total comprehensive Income, net of Income Tax (9 +/- 10)</b>	<b>8.66</b>	<b>132.33</b>	<b>-80.30</b>	<b>8.41</b>
<b>13 Share of Profit / (loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14 Paid-up equity share capital (Face value: Rs.10/- per shares)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
<b>15 Reserves excluding revaluation reserve</b>	<b>372.46</b>	<b>363.80</b>	<b>275.08</b>	<b>363.80</b>
<b>16 Earnings per Share (EPS) from continuing and discontinued operations (Rs.10/- each) (not annualised)</b>				
(a) Basic	0.03	0.44	-0.27	0.03
(b) Diluted	0.03	0.44	-0.27	0.03
See accompanying note to the financial results				

**Notes:**

- (1) The above financial results were reviewed by the Audit Committee at its meeting held on 13th August, 2018 & were thereafter approved by the Board of Directors at its meeting held on 13th August, 2018.
- (2) The Above results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated July 5, 2016
- (3) The figures for the quarter ended March 31, 2018 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the published year to date unaudited figures for the nine months ended December 31, 2017, being the dates of the end of the third quarter of the financial year which were subjected to limited review.
- (4) Previous period's figure have been regrouped wherever necessary to make them comparable with the current year.



Place: Mumbai  
Date: August 13, 2018

For Trade Wings Limited

  
Dr. Shailendra P. Mittal  
(DIN: 00221661)  
Managing Director



STANDALONE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2018 (Unaudited)	31-03-2018 (UnAudited)	30-06-2017 (Unaudited)	31-03-2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
a)	Cargo and Others	285.09	149.57	88.67	390.94
b)	Travel Related Services	8334.34	5215.18	7006.03	26625.04
	<b>Total</b>	<b>8619.43</b>	<b>5364.75</b>	<b>7094.70</b>	<b>27015.98</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Revenue from Operations</b>	<b>8619.43</b>	<b>5364.75</b>	<b>7094.70</b>	<b>27015.98</b>
<b>2</b>	<b>Segment Results (Profit/( Loss) before Tax and Finance Cost)</b>				
a)	Cargo and Others	-0.07	0.56	-4.52	-15.97
b)	Travel Related Services	74.74	202.50	-17.42	276.09
	<b>Total</b>	<b>74.67</b>	<b>203.06</b>	<b>-21.94</b>	<b>260.12</b>
	Less: Finance Cost	66.01	59.29	56.65	241.37
	Less: Other un-allocable expenditure net of un-allocable income	0.00	0.00	0.00	0.00
	<b>Total Profit Before Tax</b>	<b>8.66</b>	<b>143.77</b>	<b>-78.59</b>	<b>18.75</b>
<b>3</b>	<b>Capital Employed</b>				
<b>I.</b>	<b>Segment Assets</b>				
a)	Cargo and Others	145.04	46.99	32.12	46.99
b)	Travel Related Services	4905.11	4484.01	6702.89	4484.01
c)	Un-allocated	0.00	0.00	0.00	0.00
	<b>Total Segment Assets</b>	<b>5050.15</b>	<b>4531.00</b>	<b>6735.01</b>	<b>4531.00</b>
<b>II.</b>	<b>Segment Liabilities</b>				
a)	Cargo and Others	145.11	63.87	36.64	63.87
b)	Travel Related Services	4179.89	3750.65	6067.38	3750.65
c)	Un-allocated	725.15	716.48	630.99	716.48
	<b>Total Segment Liabilities</b>	<b>5050.15</b>	<b>4531.00</b>	<b>6735.01</b>	<b>4531.00</b>


**Notes:**

- (1) The above financial results were reviewed by the Audit Committee at its meeting held on August 13, 2018 & were thereafter approved by the Board of Directors at its meeting held on August 13, 2018.
- (2) Previous period's figure have been regrouped wherever necessary to make them comparable with the current year.
- (3) Pursuant to option made available under Regulation 33(3) of the SEBI (LODR) Regulations, 2015, the Company has opted to submit the consolidated financial results on yearly basis.
- (4) The Company has, pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Travel Related Services and Cargo & Others.
- (5) The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2018 and the published year-to-date figures upto the third quarter ended December 31, 2017.

For Trade Wings Limited



Place: Mumbai  
Date: August 13, 2018

  
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