

TRADE WINGS LTD

Standalone Cash Flow Statement for the year ended 31st March, 2020

	TRADE WINGS		TRADE WINGS	
	2019-20		2018-19	
	Rupees	Rupees	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>				
<b>Profit after exceptional items and tax</b>		(112.76)		19.61
<b>Adjustment for :</b>				
Depreciation and amortization expenses	46.11		49.89	
Deferred Tax Liability	0.91			
Provision for Tax	-		(4.00)	
Loss/(profit) from partnership firm	3.96		(19.37)	
Unrealised Exchange difference	(1.58)		0.36	
Finance Cost	307.79		286.90	
Other Tax Expense	(0.80)		(0.81)	
OCI Gratuity	(12.07)			
Interest income	(85.36)	258.96	(62.12)	250.85
<b>Operating profit before working capital changes</b>		<b>146.20</b>		<b>270.46</b>
<b>Adjustments for :</b>				
(Increase) / Decrease in Trade and other receivables	379.01		(83.45)	
(Increase) / Decrease in inventories	61.74		46.89	
(Increase) / Decrease in Non Current investments	17.81		(132.13)	
(Increase) / Decrease in Other current assets	(176.03)		(193.31)	
(Increase) / Decrease in Other Non current assets	(7.42)		107.15	
(Increase) / Decrease in Other current Financial assets	(59.45)		117.54	
(Increase) / Decrease in long term loans and advances	7.01		64.29	
(Increase) / Decrease in borrowings	11.41		220.24	
(Increase) / Decrease in other non-current liabilities	157.26		(67.51)	
(Increase) / Decrease in long term provisions	11.65		(1.60)	
(Increase) / Decrease in trade and other payables	(704.38)		29.47	
(Increase) / Decrease in other financial liabilities	284.95		(43.24)	
(Increase) / Decrease in other current liabilities	245.37		(58.08)	
(Increase) / Decrease in Short term provisions	33.72	262.65	(16.09)	(9.83)
<b>Cash generated from operations</b>		<b>408.85</b>		<b>260.63</b>
Current Taxes	-		4.00	
Interest on Delayed TDS	0.80			
(Increase) / Decrease in Current Tax (TDS Net)	(17.75)		(71.62)	
Add: Reduction in Provision for Taxes		(16.95)		(67.62)
<b>A NET CASH FROM OPERATING ACTIVITIES</b>		<b>391.90</b>		<b>193.01</b>



<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>				
	Sale proceeds of property, plant and equipment	-		5.33	
	Purchase proceeds of property, plant and equipment	(137.82)		(18.98)	
	Income from investments	(3.96)		19.37	
	Interest income	85.36	(56.42)	62.12	67.84
	<b>NET CASH FROM INVESTING ACTIVITIES</b>		<b>(56.42)</b>		<b>67.84</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
	Reduction in Revaluation Reserve	(1.61)		(1.61)	
	Unrealised exchange difference	1.58		(0.36)	
	Interest and financial charges paid	(307.79)	(307.82)	(286.90)	(288.87)
	<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>(307.82)</b>		<b>(288.87)</b>
(i)	<b>NET CASH FLOWS DURING THE YEAR (A+B+C)</b>		27.66		(28.02)
(ii)	Cash and cash equivalents (opening balance)		199.39		227.41
	Cash and cash equivalents (Closing Balance balance)		227.06		199.39
	<b>Total of (i) + (ii)</b>		<b>227.06</b>		<b>199.39</b>
	<b>Balance Sheet Amount Rs.</b>		<b>227.06</b>		<b>199.39</b>

For AALOK MEHTA & CO.

Chartered Accountants

FRN: 126756W

*A. Mehta*

AALOK MEHTA

Proprietor

M. No. 114930

Place: Mumbai

Date: 22nd December, 2020

