



**TRADE WINGS LTD**  
**Consolidated Cash Flow Statement for the year ended 30th September, 2020**

	Consolidated		Consolidated	
	As on Sept 2020		FY 2019-20	
	Rupees	Rupees	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>				
<b>Profit after exceptional items and tax</b>		(526.97)		(208.03)
<b>Adjustment for:</b>				
Depreciation and amortization expenses	74.92		70.66	
Sundry Debit Balance W/OIT	(10.02)		(96.94)	
Deferred Tax Liability	-		0.92	
Provision for Tax	-		-	
Loss/(profit) from partnership firm	-		3.96	
Unrealised Exchange difference	(0.23)		(1.58)	
Finance Cost	226.46		434.80	
Other Tax Expense	-		(0.80)	
OCI Gratuity	-		(32.51)	
Interest income	(36.00)		(87.38)	
		255.13		291.13
<b>Operating profit before working capital changes</b>		<b>(271.84)</b>		<b>83.10</b>
<b>Adjustments for:</b>				
(Increase) / Decrease in Trade and other receivables	353.01		324.68	
(Increase) / Decrease in inventories	0.95		62.54	
(Increase) / Decrease in Current investments	-		-	
(Increase) / Decrease in short term loans and advances	111.47		(44.68)	
(Increase) / Decrease in Non Current investments	155.16		17.82	
(Increase) / Decrease in Other current assets	(407.11)		(103.06)	
(Increase) / Decrease in Current Tax (Net)	(82.30)		(7.41)	
(Increase) / Decrease in Other Non current assets	151.53		(59.45)	
(Increase) / Decrease in long term loans and advances	0.49		11.50	
(Increase) / Decrease in current liabilities and provisions	(9.25)		11.39	
(Increase) / Decrease in borrowings	(1.22)		157.26	
(Increase) / Decrease in other non-current liabilities	-		11.65	
(Increase) / Decrease in Short term borrowings	(399.82)		(457.27)	
(Increase) / Decrease in trade and other payables	61.81		284.94	
(Increase) / Decrease in other financial liabilities	(42.67)		216.89	
(Increase) / Decrease in other current liabilities	287.97		54.18	
(Increase) / Decrease in Short term provisions	-		-	
		180.03		480.99
<b>Cash generated from operations</b>		<b>(91.80)</b>		<b>564.08</b>
<b>Current Taxes</b>				
Interest on Delayed TDS	0.08		0.80	
(Increase) / Decrease in Current Tax (TDS Net)	46.14		(17.75)	
Advance Tax / TDS/FBT paid	-		-	
Add: Reduction in Provision for Taxes	-	46.22	-	(16.95)
<b>NET CASH FROM OPERATING ACTIVITIES</b>		<b>(45.58)</b>		<b>547.13</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Sale proceeds of property, plant and equipment	-		129.32	
Purchase proceeds of property, plant and equipment	-		(368.38)	
Payments on account of investments and advances to be adjusted against equity	-		-	
Loans/Advances to other companies	-		(3.96)	
Income from investments	-		(21.68)	
Matured investments in FD	-		87.38	
Interest income	48.13		48.13	
		48.13		(177.32)
<b>NET CASH FROM INVESTING ACTIVITIES</b>		<b>48.13</b>		<b>(177.32)</b>





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C CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from Issuance of share capital	-		(1.61)	
Reduction in Revaluation Reserve	-		-	
proceeds from borrowings / Secured Loans	-		(25.51)	
Repayment of borrowings / Secured Loans	-		-	
Borrowings from Related parties	59.83		(4.07)	
Repayment of borrowings from related parties	0.23		1.58	
Unrealised exchange difference	-		-	
Dividend paid	-		-	
Loss on sale of Investment	-	-105.10		(347.45)
Interest and financial charges paid	(165.16)		(317.84)	
		(105.10)		(347.45)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>				
(i) NET CASH FLOWS DURING THE YEAR (A+B+C)		(102.55)		22.36
(ii) Cash and cash equivalents (Opening balance)		256.12		233.76
Cash and cash equivalents (Closing Balance balance)		153.57		256.12
Total of (i) + (ii)		153.57		256.12
Balance Sheet Amount Rs.		153.57		256.12
		(0.00)		(0.00)

For Trade Wings Limited

Dr. Shalendra P. Mittal

DIN: 00221661

Chairman and Managing Director



Date: 12th January 2021  
Place: Mumbai