

General information about company	
Scrip code	509953
NSE Symbol	
MSEI Symbol	
ISIN*	INE961E01017
Name of company	TRADE WINGS LTD.
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Date of board meeting when results were approved	12-01-2021
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06-01-2021
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	12-01-2021 11:00
End date and time of board meeting	12-01-2021 05:30
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results \mp Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2020	01-04-2020
B	Date of end of reporting period	30-06-2020	30-06-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	179.44	179.44
	Other income	21.16	21.16
	Total income	200.6	200.6
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	14.7	14.7
(e)	Finance costs	80.26	80.26
(f)	Depreciation, depletion and amortisation expense	10	10
(f)	Other Expenses		
1	Cost of Traded Goods	153.73	153.73
2	Other Expense	42.26	42.26
10			
	Total other expenses	195.99	195.99
	Total expenses	300.95	300.95

Financial Results † Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-100.35	-100.35
4	Exceptional items	0	0
5	Total profit before tax	-100.35	-100.35
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-100.35	-100.35
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-100.35	-100.35

Financial Results † Ind-AS			
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D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0	0

Financial Results † Ind-AS			
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C	Whether results are audited or unaudited	Unaudited	Unaudited
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-100.35	-100.35
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	300	300
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-3.35	-3.35
	Diluted earnings (loss) per share from continuing operations	-3.35	-3.35
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-3.35	-3.35
	Diluted earnings (loss) per share from continuing and discontinued operations	-3.35	-3.35
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

- (1) The above financial results were reviewed by the Audit Committee at its meeting held on 12th January, 2021 & were thereafter approved by the Board of Directors at its meeting held on 12th January, 2021.
- (2) The Above results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- (3) The figures for the quarter ended March 31, 2020 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the published year to date unaudited figures for the nine months ended December 31, 2019, being the dates of the end of the third quarter of the financial year which were subjected to limited review.
- (4) Previous period's figure have been regrouped wherever necessary to make them comparable with the current year.

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2020	01-04-2020
Date of end of reporting period		30-06-2020	30-06-2020
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Cargo and Others	201.43	201.43
2	Travel Related Services	7075.94	7075.94
	Total Segment Revenue	7277.37	7277.37
	Less: Inter segment revenue	0	0
	Revenue from operations	7277.37	7277.37
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Cargo and Others	0.01	0.01
2	Travel Related Services	47.98	47.98
	Total Profit before tax	47.99	47.99
	i. Finance cost	71.94	71.94
	ii. Other Unallocable Expenditure net off Unallocable income	0	0
	Profit before tax	-23.95	-23.95
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Cargo and Others	104.79	104.79
2	Travel Related Services	4718.92	4718.92
	Total Segment Asset	4823.71	4823.71
	Un-allocable Assets		
	Net Segment Asset	4823.71	4823.71
4	Segment Liabilities		
	Segment Liabilities		
1	Cargo and Others	104.79	104.79
2	Travel Related Services	4041.6	4041.6
	Total Segment Liabilities	4146.39	4146.39
	Un-allocable Liabilities	677.32	677.32
	Net Segment Liabilities	4823.71	4823.71
	Disclosure of notes on segments		

